

j<sup>sa</sup>

advocates & solicitors



**JSA Brief**  
November 2023

# Deals



**Trisheet Chatterjee**  
Partner



**Zain Pandit**  
Partner



**Sarvesh Kumar Saluja**  
Partner

JSA assisted and advised MakeMyTrip (India) Private Limited in relation to its majority investment in Savaari Car Rentals Private Limited, a leading online cab booking aggregator providing both local and inter-city car rental services.

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**Kartik Jain**  
Partner



**Kumarmanglam Vijay**  
Partner

JSA represented FabHotels and TravelPlus (operating under the entity Casa2 Stays Private Limited) in its Series C fundraise of INR 1,280 million from Panthera Growth Partners and Accel. FabHotels is one of India's leading budget hotel brands and TravelPlus is a business travel and expense management platform.

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# Deals

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**Anand Lakra**  
Partner

JSA advised Transworld Holdings Limited in its offer to voluntarily delist the equity shares of Shreyas Shipping & Logistics Limited from the BSE Limited and the National Stock Exchange of India Limited.

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JSA advised Karnataka Bank in its fund raise of up to INR 800 crores by way of a preferential issue from five institutional investors being HDFC Life Insurance, Quant Mutual Fund, Bajaj Allianz General Insurance, Bajaj Allianz Life Insurance and Bharti Axa Life Insurance.

[Read More](#)



**Vikram Raghani**  
Partner



**Pulkit Sukhramani**  
Partner

JSA advised and successfully defended Aditya Birla Commodities Broking Ltd., in proceedings initiated by the Securities and Exchange Board of India ("SEBI") in the matter of National Spot Exchange Limited, under the SEBI (Intermediaries) Regulations, 2008.

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# Deals



**Arka Mookerjee**  
Partner



**Siddhartha Desai**  
Partner

JSA acted as the sole legal advisor to Power Mech Projects Limited (“Power Mech”) and IIFL Securities Limited in relation to the qualified institutions placement by Power Mech (“Issue”). Power Mech filed a placement document on October 23, 2023, for an issue of 901,789 equity shares to qualified institutional buyers, aggregating approximately to INR 3,500 million. IIFL Securities Limited acted as the lead manager to the Issue.

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JSA advised HDFC Bank Limited and BOB Capital Markets Limited in relation to initial public offering of equity shares by IRM Energy Limited, aggregating to INR 5,443.63 million through a fresh issue of equity shares.

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JSA advised DAM Capital Advisors Limited and Jefferies India Private Limited in relation to the qualified institutions placement by Laxmi Organic Industries Limited.

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# Deals

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**Arka Mookerjee**  
Partner



**Siddhartha Desai**  
Partner

JSA advised Nuvama Wealth Management Limited, ICICI Securities Limited and Motilal Oswal Investment Advisors Limited in relation to the qualified institutions placement by Texmaco Rail & Engineering Limited.

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JSA advised Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited), DAM Capital Advisors Limited and Equirus Capital Private Limited, the book running lead managers in relation to the proposed initial public offering of equity shares of Capital Small Finance Bank comprising a fresh issue of up to INR 4,500.00 million and an offer for sale by the selling shareholders of up to 2,412,685 equity shares.

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**Rishabh Gupta**  
Partner

JSA advised Vivus Education Private Limited and its promoters in connection with its strategic joint-venture with International Schools Partnership.

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# Deals



**Arka Mookerjee**  
Partner



**Pracheta Bhattacharya**  
Partner

JSA advised Cello World Limited and the selling shareholders in relation to its initial public offering of equity shares aggregating to INR 19,000 million through an offer for sale.

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**Varghese Thomas**  
Partner



**Fatema Kachwalla**  
Partner



**Kunal Kaul**  
Partner

JSA successfully represented Mr. Bhrugesh Amin (Resolution Professional of Smaaash Entertainment Private Limited), before the Hon'ble National Company Law Tribunal, Mumbai, in seeking cancellation and annulment of the assignment of brand name "SMAAASH" pursuant to the Deed of Assignment dated April 19, 2022.

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# Articles & Publications



**Raj Ramachandran**  
Partner

Decoding MFN clauses: Legal insights and practical applications |  
November 3, 2023.

[Read More](#)

The 70-hour work week dilemma: Unraveling perspectives |  
November 9, 2023.

[Read More](#)



**Soumitra Majumdar**  
Partner



**Tirthankar Datta**  
Partner

Project Finance 2023 – India Global Guide | November 6, 2023.

[Read More](#)



# Articles & Publications

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**Vaibhav Choukse**  
Partner



**Ela Bali**  
Partner

Embracing Openness Over Preconceptions In The Face Of Digital Competition Law: Assessing the need of an ex-ante based framework | November 7, 2023.

[Read More](#)



**Arka Mookerjee**  
Partner



**Nand Gopal Anand**  
Partner



**Siddhartha Desai**  
Partner

Securities and Banking Guide for India | November 8, 2023.

[Read More](#)





# Articles & Publications



**Divyam Agarwal**  
Partner

Can a party raise fresh grounds for setting aside an award in proceedings under Section 37 of Arbitration Act? | November 28, 2023.

[Read More](#)



**Preetha Soman**  
Partner

Disability inclusion in the workplace: the evolving landscape in India | November 15, 2023.

[Read More](#)



**Ajay G Prasad**  
Partner

Dematerialization of shares: Mandatory for private companies | November 16, 2023.

[Read More](#)



# Newsletters & Updates



**Sidharrth Shankar**  
Partner



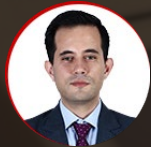
**Ayisha Mansoor**  
Partner

JSA Newsletter | Healthcare | September-October 2023 .

[Read More](#)



**Rupinder Malik**  
Partner



**Zain Pandit**  
Partner



**Rajul Bohra**  
Partner

JSA Newsletter | Corporate InVision | October 2023.

[Read More](#)



**Vaibhav Choukse**  
Partner



**Ela Bali**  
Partner

JSA Newsletter | Developments in Competition Law | October 2023.

[Read More](#)

# Newsletters & Updates



**Gerald Manoharan**  
Partner

JSA Newsletter | Employment | October Edition 2023.

[Read More](#)



**Anish Mashruwala**  
Partner



**Pratish Kumar**  
Partner

JSA Newsletter | Finance | October Edition 2023.

[Read More](#)



**Aashit Shah**  
Partner

JSA Prism | Insolvency – Due diligence of resolution applicants by resolution professionals: Mere reliance on an affidavit is not enough to check ineligibility under Section 29A of the Insolvency and Bankruptcy Code, 2016 .

[Read More](#)

# Newsletters & Updates



**Sidharth Sethi**  
Partner

JSA Prism | Consumer Protection - A consumer cannot be compelled to arbitrate: Consumer Protection Act, 2019 is a special legislation and provides a special remedy.

[Read More](#)

JSA Prism | Consumer Protection – Supreme Court reiterates the ‘dominant purpose’ test to hold that if goods are purchased for a profit motive, the purchaser will not be a consumer.

[Read More](#)

JSA Prism | Insolvency – A preference shareholder is not a financial creditor unless the preference shares become due for redemption.

[Read More](#)

JSA Prism | Anti-Money Laundering - Enforcement Directorate ought to furnish the grounds of arrest in writing, failing which, the arrest cannot be sustained.

[Read More](#)

# Newsletters & Updates



**Probir Roy Chowdhury**  
Partner



**Yajas Setlur**  
Partner

JSA Prism | Media – Ministry of Information and Broadcasting releases draft regulations impacting streaming services.

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JSA Prism | FinTech – Reserve Bank of India’s (“RBI”) new guidelines to govern payment aggregators in cross-border transactions.

[Read More](#)



**Nand Gopal Anand**  
Partner



**Pratish Kumar**  
Partner



**Sumitava Basu**  
Partner

JSA Prism | Banking & Finance – The RBI notifies Master Direction on Scale-Based Regulation of non-banking finance companies .

[Read More](#)

# Newsletters & Updates



**Dhirendra Negi**  
Partner



**Pragya Chauhan**  
Partner

JSA Prism | Dispute Resolution – Supreme Court has indicated the evidence required for awarding claims for loss of profit and overheads.

[Read More](#)



**Poonam Verma Sengupta**  
Partner

JSA Prism | Dispute Resolution – Supreme Court upholds gas power plant's entitlement to fixed charges.

[Read More](#)



**Dheeraj Nair**  
Partner



**Tirthankar Datta**  
Partner

JSA Prism | Banking & Finance – Supreme Court holds that rent receivables assigned to a lender would not be assets of the borrower and fall outside the scope of the NCLAT's Order freezing IL&FS's assets and security.

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# Newsletters & Updates



**Varghese Thomas**  
Partner

JSA Prism | Dispute Resolution – Exercise of powers by the Supreme Court under Article 142 cannot ignore substantive statutory provisions.

[Read More](#)



**Pragya Chauhan**  
Partner



**Dheeraj Nair**  
Partner

JSA Prism | Healthcare – Supreme Court lays down test for medical negligence.

[Read More](#)



**Kumar Kislay**  
Partner



# Events

A promotional graphic for a panel discussion. It features a background image of a man in a suit, Amit Kapur, with a play button icon overlaid. The text includes the JSA logo, 'INDIA TODAY INFRASTRUCTURE CONCLAVE', and the event title and date.

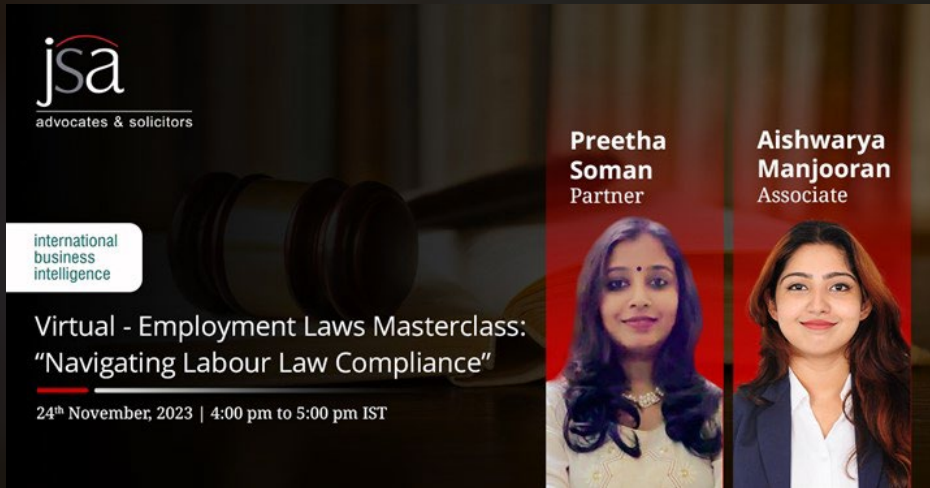
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INDIA TODAY  
INFRASTRUCTURE  
CONCLAVE

PANEL DISCUSSION  
**Getting Infrastructure  
Financing Right: Innovations  
and Possibilities**  
New Delhi | 18<sup>th</sup> November , 2023

**Amit Kapur**  
Joint Managing Partner

Panelist - India Today Infra Conclave | Getting Infrastructure Financing Right - Innovations And Possibilities | November 18, 2023.

A promotional graphic for a virtual masterclass. It features a background image of a gavel and two women, Preetha Soman and Aishwarya Manjooran, with their names and titles. The text includes the JSA logo, 'international business intelligence', and the event title and date.

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international  
business  
intelligence

Virtual - Employment Laws Masterclass:  
"Navigating Labour Law Compliance"  
24<sup>th</sup> November, 2023 | 4:00 pm to 5:00 pm IST

**Preetha Soman**  
Partner

**Aishwarya Manjooran**  
Associate

Conducted a session on "Navigating Labour Law Compliance" during the employment law masterclass organized by International Business Intelligence | November 24, 2023.



# Events



JSA hosted the esteemed Global Leadership Team of the International Court of Arbitration to celebrate the centenary of the ICC Court's pioneering work in international arbitration at our new conference and meeting facilities in New Delhi | November 28, 2023.

# Events

The banner features the jsa logo (advocates & solicitors) in the top left and the USINDIA BUSINESS COUNCIL logo in the top right. It lists three speakers: Gerald Manoharan (Partner), Archana Tewary (Partner), and Ayisha Mansoor (Partner), each with a portrait. The event title is 'BTS 2023 USIBC Program' and the dates are '29<sup>th</sup> November, 2023 – 1<sup>st</sup> December, 2023 | Bangalore'. A microphone icon and the word 'SPEAKERS' are also present.

Conducted sessions with USIBC for their India-US Tech Conclave Bengaluru Tech Summit, on the topic of Breaking Boundaries | November 29, 2023 – December 1, 2023, at Bengaluru.

# Events



**Prasanth V.G.**  
Partner

Invited as Chief Guest at the valedictory function of the inter-collegiate Model United Nations competition at the Mount Carmel PU College, Bengaluru | November 8, 2023.



**Rajul Bohra**  
Partner

Invited to deliver a training course for the 74th batch of Indian Revenue Service officers as part of their Post-Graduate Diploma in Commercial Law program conducted by the National Law School of India University, Bengaluru | November 7, 2023.



**Farid Karachiwala**  
Partner

Speaker at SIAC's first ever Dubai Conference titled, International Arbitration: Effective Management and Procedural Innovations | November 15, 2023.



# Events



**Arka Mookerjee**  
Partner



**Pracheta Bhattacharya**  
Partner



**Siddhartha Desai**  
Partner



**Mathew Thomas**  
Partner

Attended the FICCI Capital Markets Conference-CAPAM |  
November 16, 2023.



**Aashit Shah**  
Partner



**Farhad Sorabjee**  
Partner



**Farid Karachiwala**  
Partner

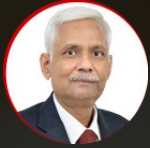


**Vikram Raghani**  
Partner

Attended the India at 2047: The Consumer Story conference |  
November 29, 2023.



# Events



**Amar Gupta**  
Partner

Moderated the conference on Arbitration and Alternative Dispute Resolution with special focus on International Arbitration – Arbitration in India: Towards a new future | November 30, 2023.



**Amar Gupta**  
Partner



**Divyam Agarwal**  
Partner



**Dheeraj Nair**  
partner

Conducted an interactive Session with the ICC Global Leadership Team and other industry speakers | November 28, 2023.



**Farid Karachiwala**  
Partner

UKIBC Chair's Lunch with Harjinder Kang - His Majesty's Trade Commissioner for South Asia and the British Deputy High Commissioner for Western India | November 6, 2023.



# Events



**Dheeraj Nair**  
Partner

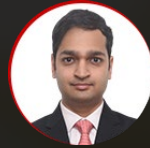


**Lalit Kumar**  
Partner

Participated in the UKIBC Ease of Doing Business Roundtable |  
November 16, 2023.



**Utsav Johri**  
Partner



**Tirthankar Datta**  
Partner



**Aashit Shah**  
Partner



**Anish Mashruwala**  
Partner



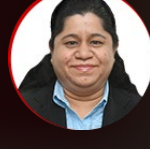
**Anjana Potti**  
Partner



**Utkarsh Bandhu**  
Partner



**Soumitra Majumdar**  
Partner



**Uttara Kolhtakar**  
Partner

Attended the India Loan Market Conference organized by the  
Asia Pacific Loan Market Association | November 23, 2023.



# Events



**Anjali Anchayil**  
Principal Associate

Guest lecturer for the Post-Graduate Diploma in Commercial Law program conducted by the National Law School of India University, Bengaluru for the 74th batch of Indian Revenue Service (IRS) officer trainees. | November 2, 2023.



**Taher Habshee**  
Junior Associate

Invited to judge the Padma Vibhushan N.A. Palkhivala Memorial National Moot Court Competition and Research Paper Competition, 2023, hosted by Maharashtra National Law University, Mumbai. | October 26 and 27, 2023.



# Accolades



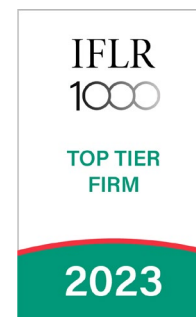
17 Practices and  
24 Ranked Lawyers



16 Practices and  
11 Ranked Lawyers



19 Practices and  
19 Ranked Lawyers



12 Practices and  
42 Ranked Partners  
**IFLR1000 APAC  
Rankings 2023**



**Ranked #1  
The Vahura Best Law  
Firms to Work  
Report, 2022**

Top 10 Best Law Firms  
for Women in 2022



Innovative Technologies Law  
Firm of the Year 2023

Banking & Financial Services  
Law Firm of the Year 2022

Dispute Resolution Law  
Firm of the Year 2022

Equity Market Deal of the  
Year (Premium) 2022

Energy Law Firm of  
the Year 2021



Among Top 7 Best Overall  
Law Firms in India and  
9 Ranked Practices

11 winning Deals in  
IBLJ Deals of the Year

10 A List Lawyers in  
IBLJ Top 100 Lawyer List

Banking & Finance Team  
of the Year 2021

Fintech Team of the Year 2021

Restructuring & Insolvency  
Team of the Year 2021



7 Practices and  
2 Ranked Lawyers





Ahmedabad | Bengaluru | Chennai | Gurugram | Hyderabad | Mumbai | New Delhi

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