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**JSA Brief**

May 2024

# Deals



**Amit Kapur**  
Joint Managing Partner



**Abhishek Munot**  
Partner



**Kunal Kaul**  
Partner

JSA successfully represented Tata Power's Mundra Ultra Mega Power Plant (4150 MW) before APTEL against illegal denial of capital cost of over Rs. 100 Crores and annual operational cost by 3.75% on account of installation of Flue Gas Desulphurisation.

[Read More](#)



**Vivek K Chandy**  
Joint Managing Partner



**Ajay G Prasad**  
Partner

JSA advised Rental Yield Plus Fund managed by Edelweiss Alternatives on the acquisition of MMTP Projects Private Limited for over INR 1,500 crores.

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# Deals



**Abhishek Munot**  
Partner



**Kunal Kaul**  
Partner

JSA successfully represented Sundew Properties Limited (K Raheja Corp) before Supreme Court against conditional grant of distribution licence under the Electricity Act, 2003.

[Read More](#)

JSA successfully represented UltraTech Cement Limited before Hon'ble Madhya Pradesh High Court at Jabalpur in securing exemption from payment of Electricity Duty for 5 years for its captive coal mine.

[Read More](#)



**Farhad Sorabjee**  
Partner



**Shanaya Cyrus Irani**  
Partner

JSA successfully represented foreign directors and an authorised signatory of an Indian JV entity in contempt of court proceedings before the Bombay High Court.

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# Deals



**Trisheet Chatterjee**  
Partner



**Sarvesh Kumar Saluja**  
Partner

JSA advised and assisted Jain Resource Recycling Private Limited in acquiring majority stake in the UAE based Jain Ikon Global Venture from Ikon Square Limited.

[Read More](#)

JSA advised Nippon Leakless Corporation along with its Indian subsidiary Leakless Gasket India Private Limited on the successful purchase of 40% shareholding held by its joint-venture partner, Talbros Automotive Components Limited in Nippon Leakless Talbros Private Limited.

[Read More](#)



**Varghese Thomas**  
Partner



**Fatema Kachwalla**  
Partner

JSA represented Saifee Burhani Upliftment Trust in a writ petition filed by the Mr. Abdul Rehman Shaikh, Mr. Abdul Sudhan Abrar Shaikh, Mr. Arshad Abrar Shaikh, Mr. Akhtari Abrar Shaikh and Mrs. Shaikh Salma Abdul Rehman, challenging the proceedings for eviction under section 95A the MHADA Act, 1976 in relation to building, Salamat House.

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# Deals



**Kartik Jain**  
Partner

JSA advised ClickPost (operating under the entity Felurian Technology Private Limited) and its founders Naman Vijay and Prashant Gupta in its Series A fundraise led by Inflexor Technology Fund and Athera Venture Capital along with Riverwalk Holdings.

[Read More](#)

JSA represented Ismartu India Private Limited and its shareholders Ismartu Singapore, Transsion Technology Ltd, and 5A advisors LLP in the sale of its controlling stake to Dixon Technologies (India) Limited.

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**Vikram Raghani**  
Partner



**Varun Sehgal**  
Partner

JSA advised Sheares Healthcare on its divestment of ~87% stake in Medica Synergie Private Limited to Manipal Hospitals.

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# Deals

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**Tirthankar Datta**  
Partner



**Sucheta Bhattacharya**  
Partner

JSA advised as Indian law counsel to the lender consortium comprising of Citibank N.A., Crédit Agricole Corporate and Investment Bank and Standard Chartered Bank, in relation to a financing, aggregating to USD 200,000,000, to State Bank of India (acting through its Hong Kong branch) supported by a guarantee from the Multilateral Investment Guarantee Agency.

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**Siddharth Mody**  
Partner

JSA advised Inflexor Technology Fund on its participation in the investment in NOPO Nanotechnologies India Private Limited for the acquisition of minority stake in the company.

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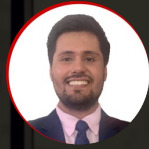




# Deals



**Manvinder Singh**  
Partner



**Anant Mishra**  
Partner

JSA advised Corra Technology, Inc. (“Corra”) and its founders, a global commerce leader and systems integrator helping brands and organizations grow by evaluating, building, and optimizing their digital commerce ecosystems, on the India leg of Corra’s 100% acquisition by Sapient Corporation, a Publicis Group company (“Publicis Sapient”) which is a multinational marketing communications holding corporation.

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**Archana Tewary**  
Partner

JSA advised CPrime Inc., in its acquisition of Integrhythm Inc., and Integrhythm (India) Private Limited.

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# Articles & Publications



**Vivek K Chandy**  
Joint Managing Partner

Q&A with Lawwiser.com. | May 17, 2024.

[Read More](#)



**Rupinder Malik**  
Partner

Navigating Artificial Intelligence – Key Takeaways From  
Advisories. | May 9, 2024.

[Read More](#)



**Anish Mashruwala**  
Partner

RBI dividend in FY25 likely at the same level as FY24. | May 13, 2024.

[Read More](#)



**Lalit Kumar**  
Partner

Electoral bonds case: Do not nullify past transactions| May 24, 2024.

[Read More](#)





# Articles & Publications



**Nand Gopal Anand**  
Partner



**Pratish Kumar**  
Partner

Banking Regulation in India: Overview. | May 15, 2024.

[Read More](#)



**Preetha Soman**  
Partner

Karnataka High Court Strikes Down Special Provisions for International Workers: A Relief From Social Security? | May 20, 2024.

[Read More](#)



**Anjali Anchayil**  
Partner

ESG-focussed Reform for International Investment Agreements: A Potential Solution. | May 1, 2024.

[Read More](#)





# JSA Live

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The video thumbnail features a white background with a subtle geometric pattern. On the left is a portrait of Nandini Seth, a woman with long dark hair and glasses, wearing a dark blazer. On the right is a portrait of Dhruv Malhotra, a man in a dark suit and blue tie. The text is centered in red and black. A red play button icon is overlaid on the text. The JSA logo and 'advocates & solicitors' are in the top left. The 'JSA Live' logo is in the top right. Below the portraits are red bars with white text identifying each speaker.

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**JSA Live**

**WARRANTY AND  
INDEMNITY INSURANCE  
FOR M&A TRANSACTIONS**  
FREQUENTLY ASKED  
QUESTIONS

**NANDINI SETH**  
PARTNER

**DHRUV MALHOTRA**  
PRINCIPAL ASSOCIATE

Nandini Seth (Partner) and Dhruv Malhotra (Principal Associate)

JSA Live | Warranty and Indemnity Insurance for M&A Transactions: Frequently Asked Questions | May 7, 2024.

**WATCH NOW** ▶





# Newsletters & Updates

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**Anish Mashruwala**  
Partner



**Pratish Kumar**  
Partner

JSA Newsletter | Finance | April Edition 2024.

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**Shivpriya Nanda**  
Partner



**Rinku Ambekar**  
Partner

JSA Corporate InVision | April 2024 Edition.

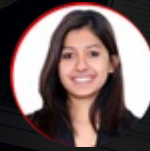
[Read More](#)



**Gerald Manoharan**  
Partner



**Bhavya Sriram**  
Partner



**Sonakshi Das**  
Partner

JSA Newsletter | Employment | April Edition 2024.

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# Newsletters & Updates



**Vaibhav Choukse**  
Partner



**Ela Bali**  
Partner

JSA Newsletter | Competition Law | April 2024.

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**Tony Verghese**  
Partner

JSA Prism | Telecommunications - Norms, guidelines and procedures for implementation of Indian Space Policy-2023 in respect of authorization of space activities.

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**Anupam Varma**  
Partner

JSA Prism | Energy - Supreme Court upholds the decision of APTEL directing that there is no statutory basis to levy additional reliability charge for uninterrupted power supply to bulk consumers.

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# Newsletters & Updates



**Dheeraj Nair**  
Partner



**Vinod Kumar**  
Partner

JSA Prism | Insolvency - Supreme Court: The classification of “financial debt” and “operational debt” under IBC can only be determined upon ascertaining the real nature of the transaction.

[Read More](#)



**Dheeraj Nair**  
Partner

JSA Prism | Dispute Resolution - Delhi High Court: Arbitrators can calculate liquidated damages on the basis of “honest guesswork” and “rough methods” in case of insufficient evidence.

[Read More](#)



**Manish Mishra**  
Partner

JSA Prism | Indirect Tax - Delhi High Court: Instruction directing Customs authorities to review and cancel licenses issued under MOOWR Scheme along with consequent show cause notice quashed.

[Read More](#)



# Newsletters & Updates



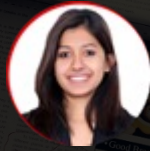
**Divyam Agarwal**  
Partner

JSA Prism | Dispute Resolution - Delhi High Court refuses to interfere with order under Section 16 of the Arbitration Act; holds that order must shock the conscience for interference under writ jurisdiction.

[Read More](#)



**Gerald Manoharan**  
Partner



**Sonakshi Das**  
Partner

JSA Prism | Employment Law - Kerala High Court: Internal Committee's failure to serve copy of complaint to the accused is violative of principles of natural justice.

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**Varun Sriram**  
Partner

JSA Prism | Insurance - IRDAI issues regulations on corporate governance for insurers.

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# Newsletters & Updates

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**Bhavya Sriram**  
Partner

JSA Prism | Employment Law - Karnataka HC strikes down the applicability of employees' provident fund benefits to international workers.

[Read More](#)



**Varghese Thomas**  
Partner



**Soumitra Majumdar**  
Partner

JSA Prism | Insolvency - Bombay High Court affirms jurisdiction of NCLT to direct ED to release the attached properties after approval of resolution plan.

[Read More](#)



# Newsletters & Updates



**Prakriti Jaiswal**  
Partner

JSA Prism | Corporate - Foreign Exchange Management (Mode of Payment and Reporting of Non-Debt Instruments) (Amendment) Regulations, 2024.

[Read More](#)



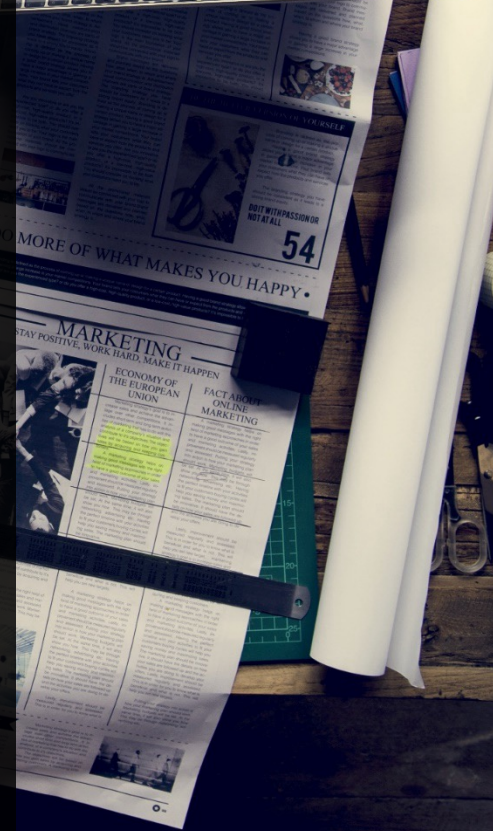
**Dhirendra Negi**  
Partner

JSA Prism | Dispute Resolution - Supreme Court: For the parties to be referred to arbitration, there must be a specific and conscious incorporation of an arbitration clause from another contract.

[Read More](#)



**Pragya Chauhan**  
Partner





# Events



The banner features the logos of jsa, the Turkish Ministry of Justice, TOBB (The Union of Chambers and Commodity Exchanges of Turkey), APCAM (Asian Pacific Chamber of Arbitration & Mediation), and IIA (International Institute of Arbitration & Mediation). The speaker is Sidharth Sethi, Partner, with the title "Landscape of Arbitration and Mediation in Turkey and India" on June 1, 2024, in Ankara, Turkey.

Our partner, Sidharth Sethi has been invited as a speaker in an International Seminar on Arbitration and Mediation being held at Ankara, Turkey on June 1, 2024.



The banner features the jsa logo and a background image of modern skyscrapers. The moderator is Lalit Kumar, Partner, with the title "Crystal-ball gazing into the Indian Real Assets sector for 2024" on May 10th, 2024, under the hashtag #WhatsNext LinkedIn Live.

Moderated the #WhatsNext LinkedIn Live event hosted by IVCA, a monthly webinar series streamed on IVCA's official LinkedIn page. | May 10, 2024.

[Read More](#)



# Events



JSA recently hosted a seminar on 'India's Investment Opportunities, Taxation, and Dispute Resolution Mechanism' on April 22, 2024, at the Indian Embassy in Tokyo, in collaboration with the Indian Business Network Japan and the Indian Professionals Network Japan.

[Read More](#)



# Events



JSA, in collaboration with Baker McKenzie, hosted an interactive roundtable discussion on 'Non-signatories and Arbitration - Global Perspectives on Risks and Best Practices'. | April 26, 2024.

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# Events



**CII Western Region Annual Conference on Taxation 2023-24**  
10 May 2024 | Ginger Hotel, Mumbai

Our partners, Manish Mishra and Shareen Gupta shared their insights on varied topics under GST at the CII Western Region - CII Annual Conference on Taxation. | May 10, 2024.

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# Events



Our partner, Divyam Agarwal, was invited as a panelist by BW Legal World for their 5th Edition Global Legal Summit 2023-2024 which was held on May 12, 2024, at The Imperial, New Delhi. The session was titled 'Recent Developments in Arbitration Law: Implications for India's Legal Landscape.'

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# Events



Knowledge Session on

## **Adapting to DPDPA, 2023: Practical Implementation Strategies**

Our partner, Siddharth Mody was part of the panel at the 'LawWiser Learning Knowledge Session on 'Adapting to DPDPA, 2023: Practical Implementation Strategies' on May 22, 2024.

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# Events



Our partner Bhavya Sriram was invited to be a speaker and panelist discussing the significance of Estate Planning for Indian Families. This was conducted as part of the “Know Your Business – Grow your Business” program organised by the Academy of Financial Management as part of their Wealth Convention 2024 at Chennai on May 12, 2024.

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# Events



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**ER**  
BETTERING RESULTS  
INDISPENSABLE LEARNING

SPEAKER

**Contract Drafting  
& Negotiation**

**Arrchana A Panchall**  
Partner

Our partner, Arrchana A Panchall conducted sessions for the Certificate Course on Contract Drafting & Negotiation organised by Bettering Results. Divided into a series of modules, this is a 6-week course which commenced from June 1, 2024.

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# Events



Our Partners, Dheeraj Nair and Bijal H Chhatrapati have been invited as speakers at London International Disputes Week 2024 to speak on the topic, “Insolvency - a shield or a sword - a discussion on cross-border insolvency regulations and complexities in enforcement strategies” | June 7, 2024.

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# Events



The banner features the jsa logo (advocates & solicitors) and the ISB logo (Bharti Institute of Public Policy) in the top left. On the right is a portrait of Vishnu Sudarshan, a man in a dark suit and light blue tie, smiling. Below the portrait is a white name tag with a red border that reads "Vishnu Sudarshan Partner". On the left side of the banner, the text reads: "SPEAKER" (underlined), "Sustainable Horizons Navigating ESG and Policy in India", and "25 May, 2024 | 10:30am-01:00pm The Lalit, Mumbai".

Our partner, Vishnu Sudarshan was invited as a panelist at Lifelong Learning Services, Office of Alumni Engagement along with the Bharti Institute of Public Policy, on-ground focussed meet, organized by the Indian School of Business . | May 25, 2024.

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# Events



The banner features logos for jsa, LIDW24, Osborne Partners, and WILMERHALE. It includes portraits of Farhad Sorabjee and Divyam Agarwal, the event title, and organizational details.

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**LIDW24**

**Osborne Partners**  
Investigate | Evaluate | Communicate

**WILMERHALE** **WH**

**SPEAKER**

**Judgements and Awards - Can't Pay, Won't Pay: Pricing the Risk in Disputes and Claim Assets**

Organized by WilmerHale, JSA, Osborne Partners  
Mumbai Centre for International Arbitration  
05 June 2024 | 16:00 - 17:30

**Farhad Sorabjee**  
Partner

**Divyam Agarwal**  
Partner

Our Partners, Farhad Sorabjee and Divyam Agarwal were invited as speakers on London International Disputes Week 2024 to speak on the topic, “Judgements and Awards - Can’t Pay, Won’t Pay: Pricing the Risk in Disputes and Claim Assets”. | June 5, 2024.

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# Events



**Sonakshi Das** (GUEST LECTURE)

**Legal recourse to toxic workspaces and navigating contracts and negotiations in the industry**

Sonakshi Das delivered a guest lecture for students from the Department of Communications, Mount Carmel College, Bangalore on – ‘Legal recourse to toxic workspaces and navigating contracts and negotiations in the industry’.

# Events



**Suvaankoor Das**  
Principal Associate

- Participated as an arbitrator in the National rounds of the Frankfurt Investment Arbitration moot court competition.
- Invited as a judge in the final round of the 1st Justice Anil Kumar Upadhyaya, Memorial National moot court competition.





# Recognitions & Awards



Our Partner, Anup Kulkarni has been recognised as the “Best Corporate Governance & Compliance Lawyer of the Year” by the BW Legal at the BW Global Legal Summit and Legal Leaders Awards held at The Imperial on May 12, 2024.

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# Recognitions & Awards



JSA has once again been recognised as a top employer among Indian law firms, earning the distinguished recognition of "Employer of Choice" in the 2024 list by Asian Legal Business (a Thomson Reuters' subsidiary).





# Recognitions & Awards



**j**sa  
advocates & solicitors

**Benchmark Litigation  
Asia-Pacific Edition 2024**

Litigation Star

**Amar Gupta**  
Partner

**Farid Karachiwala**  
Partner

**Ananya Kumar**  
Partner

We are delighted to share that JSA has been ranked across all 8 practice areas covered by Benchmark Litigation in its Asia-Pacific Edition 2024.

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# Accolades



18 Practices and  
25 Ranked Lawyers



14 Practices and  
38 Ranked Lawyers



**Ranked #1**  
**The Vahura Best Law**  
**Firms to Work**  
**Report, 2022**

Top 10 Best Law Firms for  
Women in 2022



Innovative  
Technologies Law  
Firm of the Year 2023

Banking & Financial  
Services  
Law Firm of the Year  
2022

Dispute Resolution  
Law  
Firm of the Year 2022

Equity Market Deal of  
the  
Year (Premium) 2022

Energy Law Firm of  
the Year 2021

Employer of Choice  
2021



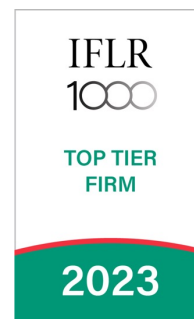
19 Practices and  
19 Ranked Lawyers



Among Top 7 Best Overall  
Law Firms in India and  
9 Ranked Practices

11 winning Deals in  
IBLJ Deals of the Year

12 A List Lawyers in  
IBLJ Top 100 Lawyer List



12 Practices and  
42 Ranked Partners  
**IFLR1000 APAC**  
**Rankings 2023**

Banking & Finance Team  
of the Year

Fintech Team of the Year

Restructuring & Insolvency  
Team of the Year



Recognised in World's  
100 best competition  
practices of 2024



7 Ranked Practices,  
16 Ranked Lawyers

Elite – Band 1 -  
Corporate/ M&A Practice

3 Band 1 Practices

4 Band 1 Lawyers, 1 Eminent  
Practitioner



7 Practices and  
2 Ranked Lawyers





Ahmedabad | Bengaluru | Chennai | Gurugram | Hyderabad | Mumbai | New Delhi

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