



Divyanshu Pandey

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Practice Areas

Banking and Finance

Corporate

Sectors

Financial Services

Energy

Real Estate

Telecommunications

Manufacturing

Fintech

Transportation & Logistics

Hospitality

About

Divyanshu is a partner in the Finance Practice at JSA.

Divyanshu specializes in banking and finance, debt restructuring and insolvency matters. His practice includes acquisition finance, real estate finance, structured finance, project finance, insolvency resolution and debt capital markets. He advises Indian and multinational banks, nonbanking finance companies, debt funds, financial institutions and corporates on wide range of financing matters.

Divyanshu has been recognized as a leading lawyer in the banking and finance practice by publications such as *Chambers Asia-Pacific*, *Legal 500*, *IFLR1000* and *asialaw Profiles*.

In addition, he also advises on mergers and acquisitions and corporate transactions across industry sectors.

Experience

Some of the key assignments in these areas handled and being handled by Divyanshu amongst others, cover the following:

- Advised **Oravel Stays** in USD 660 million Term Loan B debt financing from global institutional investors.
- Advised the **committee of creditors of Indian Steel Corporation Limited** in its insolvency resolution and acquisition by AM Mining India, a part of the ArcelorMittal Nippon Steel joint venture, under the IBC.
- Advised the **Resolution Professional** in relation corporate insolvency resolution of Bhushan Energy Limited and C&C constructions Limited.
- Advised **State Bank of India** led consortium of lenders in relation to debt restructuring of Bharati Shipyard Ltd under the Reserve Bank of India's debt restructuring schemes.
- Advised **Key Safety Systems Inc. ("KSS")** on the India leg of its global acquisition of substantially all of the assets of Takata Corp in relation to acquisition funding of USD 1.25 billion availed by KSS.
- Advised **Standard Chartered Bank** (as the Arranger) in relation to issuance of listed, unsecured, rated, non-convertible debentures aggregating up to INR 10.5 billion with a green shoe option of up to INR 2.5 billion by a core investment company.
- Advised an **NBFC** in an INR 1.25 billion investment in unlisted secured non-convertible bonds issued by a company engaged in the business of providing managed and flexible office space.
- Advised **Sravanthi Energy Pvt. Ltd.**, a gas power generating company, in relation to their equity and debt restructuring pursuant to acquisition of its distressed debt by asset reconstruction companies.
- Advised **Jindal Stainless Limited** on:
 - restructuring certain group companies pursuant to a composite scheme of arrangement and proceedings before the National Company Law Tribunal, Chandigarh;
 - as a resolution applicant in the corporate insolvency resolution of Mittal Corp Limited;
 - USD 82 million loan facility from KfW IPEX-Bank GmbH to procure equipment from Austrian companies for expansion of Jindal's production facilities in Jajpur, Odisha; and
 - private placement of secured, unlisted, redeemable, rated, non-convertible debentures aggregating upto INR 7.1 billion subscribed by a special situations fund.
- Advised **Bharat Hotels Limited** in the INR 11 billion issuance of secured unlisted non-convertible debentures to Kotak Realty Fund.
- Advised **Masaya Solar Energy** and its sponsor, **UPC Solar Asia Pacific Limited** in a rupee term loan facility and a derivative facility provided by State Bank of India (SBI) for a 300 MW solar power project in Khandwa, Madhya Pradesh in India.
- Advised **National Bank of Greece S.A.** as arranger and subscriber to EUR 60.5 million structured bonds issued by GMR Airports Greece Single Member S.A., a subsidiary of GMR Airports Limited, for the construction and development of an airport in Crete, Greece.

- **Advised Aircel Limited**
 - and its subsidiaries in one of India's largest corporate debtor(s) filing under the Insolvency Code, 2018; and
 - project financing availed from consortium of Indian and Foreign Lenders.
- **Advised ICICI Bank, HDFC Bank and SBI** in relation to the secured term loan facilities of an amount for development of solar power projects in Maharashtra.
- **Advised Deutsche Bank** in relation to financing for development of a commercial real estate project in India.
- **Advised State Bank of India** in relation to a secured term loan facility for financing development of a solar rooftop power project in Delhi.
- **Advised Temasek** in a structured financing to the holding company of Apollo Hospitals.
- **Advised IDFC Bank** in relation to refinancing of acquisition finance facility availed for acquisition of a wind power project by Enel.
- **Advised Cinopolis India** on first Masala Bond issuance in India.
- **Advised Asian Development Bank** on non sovereign credit facility to Power Grid Corporation of India.
- **Advised Dilip Buildcon Limited** in relation to a loan facility provided to an affiliate of Dilip Buildcon Limited by Shrem Infra Structure, sponsor to Shrem InvIT.
- **Advised Hero Future Energies** on first Green Bond issuance in India.
- **Advised BPEA- Credit** (debt fund of Barings Private Equity Asia) in relation to their investments in a logistics company.
- **Advised Rural Electrification Corporation Limited**, a non- banking financial company, in relation to a term loan facility of INR 5.19 billion to a company for design, construction, development, operation and maintenance of a solar photovoltaic power plant.
- **Advised Societe Generale** in relation to export credit finance backed by an ECA guarantee in relation to EUR 83 million facility provided to a hydro power company in India.
- **Advised Yes Bank Limited** in relation to the proposed project finance facility of INR 2.763 billion availed by Gawar Nainital Highways Private Limited ("Borrower"), for construction, operation and maintenance of 4-laning of Rampur-Kathgodam section of NH-87 in the state of Uttarakhand on Hybrid Annuity Mode.
- **Advised ICICI Bank, Yes Bank as anchor investors** in relation to the issuance of NCDs of INR 10 billion by Grasim Industries Limited towards its capital expenditure and expansion.
- **Advised Standard Chartered Bank**, INR 20 billion rupee term loan facility aggregating to a cement manufacturing company for expansion of its production capacity.
- **Advised Yes Bank Ltd.**, in relation to INR 3.48 billion term loan facility to ReNew Surya Vihaan for setting up of 100 MWac / 135 MWdc solar power project in Rajasthan, India.

Memberships

Bar Council of Delhi

The Law Society, England & Wales

Editor-in-Chief-Insol India Newsletter

Publications

'Infrastructure Finance and Emerging Jurisprudence', IDFC Law Reporter 9th Edition

'Sound Insolvency Resolution key to Infrastructure Growth', IBLJ

'Corporate Insolvency Resolution Process', Financial Express

'The Insolvency Code', Money Control

'India Chapter in 'The Projects and Construction Review', 3rd Edition

'With tweaks, June 7 circular will fly', Business Standard

'IBC suspension: Bolstering alternatives', Times Now News

'Of Bail - Outs and Regulatory Stimulus', ET BFSI

Education

B.A (Hons), University of Delhi

LL.B., University of Delhi

BCL, University of Oxford

Languages Spoken

English

Hindi
