



j<sup>s</sup>a

advocates & solicitors

**JSA Brief**

June 2024

# Deals



**Amit Kapur**  
Joint Managing Partner



**Anupam Varma**  
Partner

JSA represented Industries Association of Uttarakhand in a Writ Petition filed challenging the vires of 24 (twenty-four) Notifications dated March 15, 2024, issued by the Government of Uttarakhand revising the rates of minimum wages for 57 (fifty-seven) scheduled employments in the State of Uttarakhand.

[Read More](#)



**Shivpriya Nanda**  
Partner



**Zain Pandit**  
Partner

JSA advised and assisted AiRo Digital Labs LLC in the acquisition of Cloudaction LLC (Oklahoma limited liability company) and its Indian affiliate Cloudaction Technology Services Private Limited.

[Read More](#)





# Deals



**Amar Gupta**  
Partner



**Divyam Agarwal**  
Partner

JSA successfully advised and represented Yamuna Expressway Industrial Development Authority in proceedings before the Hon'ble National Company Law Appellate Tribunal, Delhi, in an appeal challenging the treatment provided to its claims under successful resolution plan submitted by Suraksha Realty Limited, for the insolvency resolution of Jaypee Infratech Limited.

[Read More](#)



**Vikram Raghani**  
Partner



**Birbahadur Sachar**  
Partner



**Varun Sehgal**  
Partner

JSA advised ICICI Ventures on its investment in Zivore Apparel Private Limited.

[Read More](#)





# Deals



**Siddharth Mody**  
Partner



**Rahul Deodhar**  
Partner

JSA advised Inflexor Ventures and Athera Venture Partners in their investment in ClickPost, an Indian logistics intelligence platform that enables online retailers to enhance their shipping experience through data-driven insights.

[Read More](#)

JSA advised Anicut Equity Continuum Fund on its participation in the secondary portion of Series F funding round of Ummeed Housing Finance Private Limited.

[Read More](#)



**Siddharth Mody**  
Partner

JSA advised Inflexor Technology Fund on its acquisition of a minority stake in GenAI startup, Ayna.

[Read More](#)



# Deals



**Siddharth Mody**  
Partner



**Anurag Shrivastav**  
Partner

JSA advised HDFC Mutual Fund on its participation in a pre-IPO investment round in Awfis Space Solutions Limited, a provider of coworking spaces and flexible office solutions in India.

[Read More](#)

JSA advised Bengaluru-based Techno Sportswear to secure USD 25 million (INR180 crores) in its first funding round from A91 Partners, aimed at expanding its performance wear brand, Technosport.

[Read More](#)

JSA advised Omega Hospitals in its first private equity fund raise of INR 500 crore from Morgan Stanley Private Equity Asia.

[Read More](#)





# Deals



**Farhad Sorabjee**  
Partner



**Pratik Pawar**  
Partner

JSA represented Chemco Plastic Industries Private Limited against an application for rejection of its suit for non-compliance with pre-suit mediation provisions under the Commercial Courts Act, 2015.

[Read More](#)



**Madhurima Mukherjee Saha**  
Partner



**Mathew Thomas**  
Partner



**Shivali Singh**  
Partner

JSA advised Motilal Oswal Investment Advisors Limited and Equirus Capital Private Limited in relation to the qualified institution's placement by MAS Financial Services Limited.

[Read More](#)





# Deals



**Arka Mookerjee**  
Partner



**Pracheta Bhattacharya**  
Partner



**Anshu Bansal**  
Partner

JSA advised Coforge Limited in relation to the qualified institutions placement by Coforge to fund the acquisition of Cigniti Technologies Limited.

[Read More](#)



**Arka Mookerjee**  
Partner



**Pracheta Bhattacharya**  
Partner

JSA advised on the rights issue of ₹12,718.30 million by IIFL Finance Limited. and Ambit Private Limited and Motilal Oswal Investment Advisors Limited acted as the merchant bankers to the transaction.

[Read More](#)





# Deals



**Arka Mookerjee**  
Partner



**Siddhartha Desai**  
Partner

JSA advised Axis Capital Limited in relation to the qualified institutions placement by Craftsman Automation Limited

[Read More](#)



**Megha Arora**  
Partner

JSA represented Aditya Birla Renewable Energy Limited, the renewable energy arm of the Aditya Birla Group, in its project contracts for setting-up 551.25 MW wind power projects across locations in the Barmer district of Rajasthan and the Bhuj district of Gujarat.

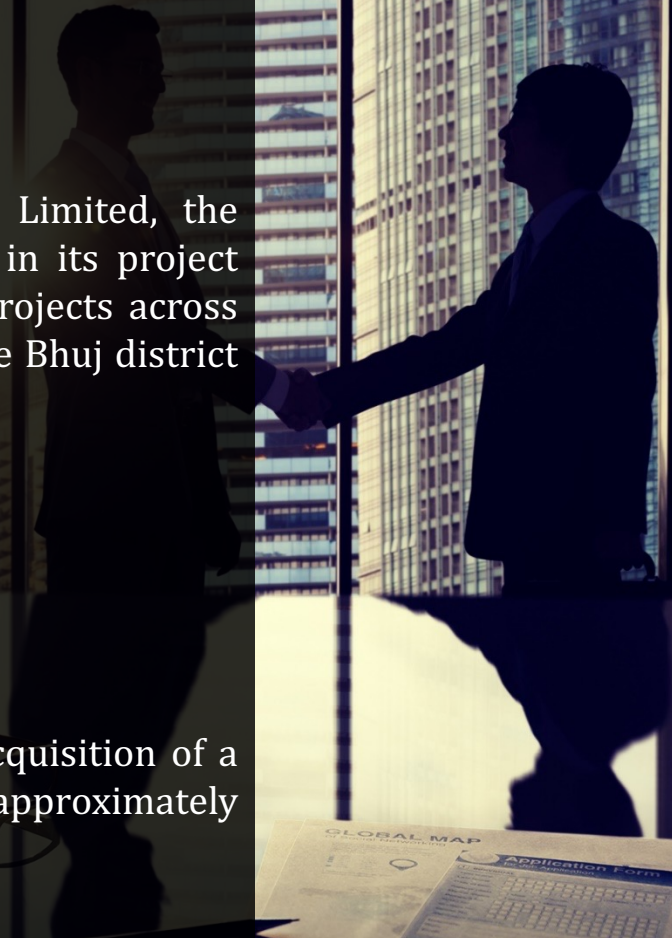
[Read More](#)



**Anand Lakra**  
Partner

JSA represented Coforge Limited in its proposed acquisition of a majority stake of Cigniti Technologies Limited for approximately USD 256 million.

[Read More](#)





# Deals



**Kunal Kaul**  
Partner

JSA successfully represented T.P. Kirnali Limited (a group company of Tata Power) before Maharashtra Electricity Regulatory Commission, in obtaining Change in Law compensation due to increase in rate of GST and Basic Customs Duty.

[Read More](#)



**Varghese Thomas**  
Partner



**Fatema Kachwalla**  
Partner



**Divyam Agarwal**  
Partner

JSA successfully advised and represented State Bank of India before the NCLAT, New Delhi, in an appeal by a suspended director of Advantage Overseas Private Limited, challenging the admission order under Section 7 of the IBC, 2016

[Read More](#)



# Deals



**Manvinder Singh**  
Partner



**Anant Mishra**  
Partner

JSA advised and assisted PI Industries Limited in making an offer announcement for the acquisition of Plant Health Care Plc, a UK incorporated company traded on AIM (i.e., a market operated by the London Stock Exchange, in terms of Rule 2.7 of the (UK) City Code) on Takeovers and Mergers.

[Read More](#)



**Archana Tewary**  
Partner



**Nikhil Joseph**  
Partner

JSA advised Oman India Joint Investment Fund II (as a seller) in selling a portion of its stake in Annapurna Finance Private Limited (“Annapurna”) to Piramal Alternatives and another buyer. Piramal Alternatives acquired shares of Annapurna from OIIF II and other sellers, in total acquiring approximately 10% of the total share capital of Annapurna for cash consideration by way of purchase of equity shares of INR 300 Crores.

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# Articles & Publications



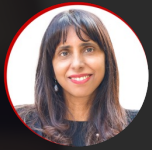
**Vivek K Chandy**  
Joint Managing Partner



**Nikhil P. Joseph**  
Partner

FDI in India: Boosting innovation, growth and trends through technology. | June 13, 2024.

[Read More](#)



**Rupinder Malik**  
Partner

Investment law and economic development: Promoting foreign direct investment in emerging economies. | June 17, 2024.

[Read More](#)



**Sidharrth Shankar**  
Partner

Regulatory measures for cybersecurity in India's pharmaceutical industry. | June 3, 2024.

[Read More](#)





# Articles & Publications



**Manvinder Singh**  
Partner



**Siddharth Mody**  
Partner



**Varun Sriram**  
Partner

India: Venture Capital. | June 3, 2024.

[Read More](#)



**Sajai Singh**  
Partner

A students' guide to digital rights. | June 24, 2024.

[Read More](#)

Ethical AI: Establishing guardrails in generative technologies. | June 12, 2024.

[Read More](#)



**Lalit Kumar**  
Partner

Sebi's diktat on IPO-bound companies gives a jolt to PE investors. | June 25, 2024.

[Read More](#)

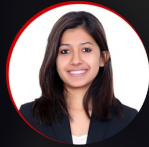




# Articles & Publications



**Gerald Manoharan**  
Partner



**Sonakshi Das**  
Partner

Madras High Court: Serious offences under POSH Act cannot be barred by limitation. | June 28, 2024.

[Read More](#)



**Manish Mishra**  
Partner

GST: A seven-year retrospect and impact on personal finances. | June 24, 2024.

[Read More](#)



**Harshavardhan Abburi**  
Partner

Redemption of Debentures using Section 71(10), Companies Act read with Rule 73, NCLT Rules: An underutilized provision. | June 12, 2024.

[Read More](#)





# Articles & Publications



**Gaurav G Arora**  
Partner

'Privacy by design': leveraging technology to ensure data privacy. | June 13, 2024.

[Read More](#)



**Madhurima Mukherjee Saha**  
Partner

IPO trends, growing SEBI vigilance and more. | June 24, 2024.

[Read More](#)



**Akshaya Suresh**  
Partner

Law on the heels of illegal deepfakes. | June 24, 2024.

[Read More](#)



**Kumarmanglam Vijay**  
Partner

Recent modifications to Indian tax regulations that affect foreign investments. | June 10, 2024.

[Read More](#)





# JSA Live

**j**sa  
advocates & solicitors

The banner features the logos of JSA, the Ministry of Law and Justice of India, the Turkish Ministry of Justice, APCAM (Asia Pacific Centre for Arbitration & Mediation), and IIA (Indian Institute of Arbitration & Mediation). A central image shows Sidharth Sethi, a man with glasses and a beard, wearing a suit and tie. A red play button icon is overlaid on the image. Below the image, a white box contains the speaker's name and title.

**j**sa  
advocates & solicitors

INDIAN INSTITUTE OF ARBITRATION & MEDIATION

**SPEAKER**

**Landscape of Arbitration and Mediation in Turkey and India**

1 June 2024 | Ankara, Turkey

**Sidharth Sethi**  
Partner

Sidharth Sethi | Partner

JSA Live | Seminar on 'Landscape of Arbitration and Mediation in Turkey and India'. | June 1, 2024.

**WATCH NOW** ▶





# Newsletters & Updates



**Sajai Singh**  
Partner



**Bhavya Sriram**  
Partner

JSA Corporate InVision | May 2024 Edition.

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**Ayisha Mansoor**  
Partner



**Prakriti Jaiswal**  
Partner

JSA Newsletter | Healthcare | March & April 2024 Edition.

[Read More](#)



**Gerald Manoharan**  
Partner



**Sonakshi Das**  
Partner

JSA Newsletter | Employment | June Edition 2024.

[Read More](#)



**Vaibhav Choukse**  
Partner



**Ela Bali**  
Partner

JSA Newsletter | Competition Law | May 2024.

[Read More](#)



# Newsletters & Updates



**Abhishek Munot**  
Partner

JSA Prism | Power - Guidelines issued to streamline the determination and payment of compensation for transmission line right of way.

[Read More](#)



**Abhishek Munot**  
Partner

JSA Prism | Energy - Change in Law compensation granted due to increase in rate of goods and services tax and basic customs duty.

[Read More](#)



**Sajai Singh**  
Partner

JSA Prism | Media - Self-certification mandated for advertisers.

[Read More](#)



**Manish Mishra**  
Partner

JSA Prism | Indirect Tax - Key Highlights of the 53rd GST Council Meeting.

[Read More](#)



**Kunal Kaul**  
Partner



**Shareen Gupta**  
Partner



# Newsletters & Updates



**Soumitra Majumdar**  
Partner



**Megha Arora**  
Partner

JSA Prism | Climate Change - Draft disclosure framework on climate-related financial risks, 2024.

[Read More](#)



**Preetha Sonam**  
Partner

JSA Prism | Employment - Balancing justice and fairness: Madras High Court's ruling on time-barred sexual harassment complaints.

[Read More](#)

JSA Prism | Employment - Unlocking operational flexibility for technology companies in Telangana: Key highlights of the latest exemption.

[Read More](#)

JSA Prism | Employment - Karnataka exempts IT/ITeS establishments from the Industrial Employment (Standing Orders) Act, 1946.

[Read More](#)



# Newsletters & Updates

**jsa**  
advocates & solicitors



**Vishnu Sudarsan**  
Partner



**Sugandha Somani Gopal**  
Partner

JSA Prism | Climate Change - Exemption for Renewable Energy plants located inside special economic zone or export-oriented units supplying power exclusively for production of Green Hydrogen.

[Read More](#)



**Varghese Thomas**  
Partner



**Soumitra Majumdar**  
Partner

JSA Prism | Insolvency Law - Bombay High Court affirms jurisdiction of NCLT to direct ED to release the attached properties after approval of resolution plan.

[Read More](#)



**Aravind Raj**  
Partner

JSA Prism | Real Estate - Recent amendments made to the stamp duty payable on various instruments in Tamil Nadu.

[Read More](#)



# Newsletters & Updates



**Dheeraj Nair**  
Partner

JSA Prism | Insolvency Law - NCLAT: A Corporate Guarantor cannot be absolved from its liability only because the guarantee is not invoked.

[Read More](#)



**Farhad Sorabjee**  
Partner

JSA Prism | Dispute Resolution - Guidelines issued for arbitration and mediation in contracts for public procurement.

[Read More](#)



**Siddhesh Pradhan**  
Principal Associate

JSA Prism | Dispute Resolution - The Supreme Court holds that the time spent pursuing a matter in good faith before the wrong forum will be excluded when computing the period of limitation.

[Read More](#)



# Events



Our Joint Managing Partner, Amit Kapur and Partner, Divyam Agarwal, shared their valuable insights at the Future of Legal Education Summit organised by BW Legal World and BW Education held on June 30, 2024, at India International Centre, New Delhi.

[Read More](#)

# Events



jsa  
advocates & solicitors

INSOL  
INTERNATIONAL

MENTOR

**INSOL Future  
Leaders 2024 -India**

**Soumitra Majumdar**  
Partner

Our Partner, Soumitra Majumdar was invited at the Future Leaders Programme in India as a mentor, by Board of Directors of INSOL International. | June 17, 2024.



jsa  
advocates & solicitors

HS  
HR Sutra

SPEAKER

**Data & Tech  
Law Governance  
Masterclass**

**Akshaya Suresh**  
Partner

Our Partner, Akshaya Suresh, was invited as a speaker for a Masterclass on 'Data & Tech Law Governance' organised by HR Sutra & CorpKonnnect, held online. | June 15, 2024.





# Events

A promotional graphic for a masterclass. On the left, the jsa logo is at the top, followed by the text 'MASTERCLASS' and the title 'FDI Regulations - Current Landscape and Regulatory trends'. Below the title is the date and time '20 June | 03:30 PM - 06:00 PM'. On the right, a portrait of Gerald Manoharan, a man in a suit and glasses, is shown. A white callout box at the bottom right of the portrait identifies him as 'Gerald Manoharan Partner'. The background of the graphic is a blurred image of a microphone.

**jsa**  
advocates & solicitors

MASTERCLASS

**FDI Regulations -  
Current Landscape  
and Regulatory trends**

20 June | 03:30 PM - 06:00 PM

**Gerald Manoharan**  
Partner

Our Partner, Gerald Manoharan, was invited as a speaker at the FEMA and Foreign Investments Masterclass organised by HR Sutra. His session focused on the topic 'FDI Regulations - Current Landscapes and Regulatory Trends'. | June 20, 2024.



# Events



The banner features a portrait of Manuel Jose, a man with glasses wearing a grey suit and a blue and white striped tie. To the left of the portrait are three logos: 'jsa advocates & solicitors', 'CorpKconnect new | Events | Executive Learning', and 'HS HR Sutra Learning Academy | Consulting'. Below the logos, the text reads 'VIRTUAL MASTERCLASS', followed by 'Module 4: Smart Contracts and E-Contracts - Signing, Stamping and other legal issues' in bold, and '22 June, 2024 | 11:00 AM - 01:00 PM'. A white name tag with a red border at the bottom right of the portrait identifies him as 'Manuel Jose Partner'.

**jsa**  
advocates & solicitors

**CorpKconnect**  
new | Events | Executive Learning

**HS HR Sutra**  
Learning Academy | Consulting

VIRTUAL MASTERCLASS

**Module 4: Smart Contracts and E-Contracts - Signing, Stamping and other legal issues**

22 June, 2024 | 11:00 AM - 01:00 PM

**Manuel Jose**  
Partner

Our Partner, Manuel Jose, was invited as a speaker at the Masterclass organised by HR Sutra. His session focused on the topic 'Smart Contracts and E-Contracts - Signing, Stamping and other legal issues'. | June 22, 2024.



# Events



The banner features a portrait of Preetha Soman on the right. On the left, it includes the jsa logo, the iel logo, and the event title and details.

**jsa**  
advocates & solicitors

**iel** International Employment Lawyer

SPEAKER | ASIA-PACIFIC  
EMPLOYMENT SUMMIT

**Prioritising Mental  
Health and Wellbeing  
at the Workplace**

3<sup>rd</sup> – 4<sup>th</sup> July, 2024 | 2:00 pm to 3:15 pm  
Marina One, Singapore

**Preetha S**  
Partner

Our Partner, Preetha Soman was invited as a speaker at the Asia-Pacific Employment Summit organised by International Employment Lawyer. | July 3-4, 2024, at Marina One in Singapore.

[Read More](#)



# Events



**jsa** advocates & solicitors

**ICC** Dispute Resolution Services

**ICC** India

**ICC** India Arbitration Conference - Bengaluru 2024

Ashay KISHORE, POOJITHA HATTI, PROMOD NAIR, JENNIFER LIM, ANANYA KUMAR

Ananya Kumar (Speaker)  
**ICC India Arbitration Conference - Bengaluru 2024**  
Demystifying Confidentiality vs Transparency in Arbitrations - Balancing act or fitting a square peg in a round hole?

Our Partner, Ananya Kumar was invited as a panelist at the ICC India Arbitration Conference – Bengaluru 2024, on June 1, 2024, organised by ICC Dispute Resolution Services and ICC India.

[Read More](#)



# Events



Our Partner, Dheeraj Nair moderated a panel at the 'India UAE Business Forum' organised by the Indian Chamber of Commerce in association with the Embassy of India, United Arab Emirates on May 29, 2024.

[Read More](#)





# Events

jsa

advocates & solicitors

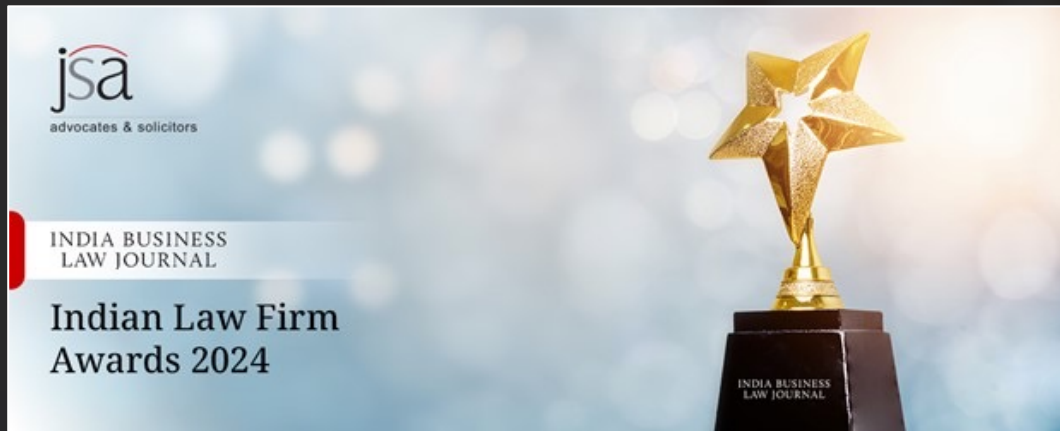


Our Partner,  
Mathew  
Thomas and  
Associate,  
Bhavini  
Mohan,  
conducted  
sessions on  
'Capital  
Markets' on  
June 27, 2024,  
and June 28,  
2024, at  
WBNUJS  
Campus,  
Kolkata, India  
for the  
WBNUJS  
Summer  
School 2024.

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# Recognitions & Awards



JSA rakes in 11 awards at the 15th edition of the IBLJ - Indian Law Firm Awards, 2024, including the coveted 'Best Overall Law Firm' award.



We are happy to announce that 3 deals of JSA have been recognised as 'South Asia Deal of the Year' at The Asset Triple A Sustainable Infrastructure Awards 2024.





# Recognitions & Awards

## LEGAL POWERLIST 2023

### Top Individual Lawyers (above 10 years experience)



Anand Lakra  
Partner



Ashish Suman  
Partner



Sidharth Sethi  
Partner



Upendra  
Nath Sharma  
Partner



Vaibhav Choukse  
Partner



Akshat Jain  
Partner



Anup Kulkarni  
Partner



Bharati Joshi  
Partner



Gaurav Wahie  
Partner



Mary Julie John  
Partner



Pracheta  
Bhattacharya  
Partner



Prakriti Jaiswal  
Partner



Sarvesh  
Kumar Saluja  
Partner



Saurya  
Bhattacharya  
Partner



Sugandha  
Somani Gopal  
Partner

### Top Individual Lawyers (below 10 years of experience)



Ela Bali  
Partner



Dhruv Malhotra  
Principal Associate



Kaishori Raut  
Senior Associate

### Top Law Firm Management Professionals



Rahul Gossain  
Chief Strategy and Brand Officer

We are happy to announce that 18 of our attorneys and 1 of our Management Professionals have been featured in 'Forbes India Legal Powerlist 2023'.

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# Accolades



18 Practices and  
25 Ranked Lawyers



14 Practices and  
38 Ranked Lawyers



**Ranked #1**  
**The Vahura Best Law**  
**Firms to Work**  
**Report, 2022**

Top 10 Best Law Firms for  
Women in 2022



Innovative  
Technologies Law  
Firm of the Year 2023

Banking & Financial  
Services  
Law Firm of the Year  
2022

Dispute Resolution  
Law  
Firm of the Year 2022

Equity Market Deal of  
the  
Year (Premium) 2022

Energy Law Firm of  
the Year 2021

Employer of Choice  
2021



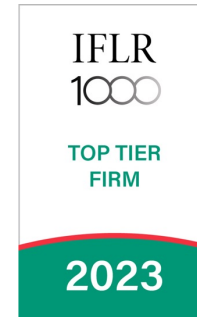
19 Practices and  
19 Ranked Lawyers



Among Top 7 Best Overall  
Law Firms in India and  
11 Ranked Practices

11 winning Deals in  
IBLJ Deals of the Year

12 A List Lawyers in  
IBLJ Top 100 Lawyer List



12 Practices and  
42 Ranked Partners  
**IFLR1000 APAC**  
**Rankings 2023**

Banking & Finance Team  
of the Year

Fintech Team of the Year

Restructuring & Insolvency  
Team of the Year



Recognised in World's  
100 best competition  
practices of 2024



7 Ranked Practices,  
16 Ranked Lawyers

Elite – Band 1 -  
Corporate/ M&A Practice

3 Band 1 Practices

4 Band 1 Lawyers, 1 Eminent  
Practitioner



7 Practices and  
3 Ranked Lawyers



Ahmedabad | Bengaluru | Chennai | Gurugram | Hyderabad | Mumbai | New Delhi

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