







Harshit Dusad

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Practice Areas

Finance

Sectors

Banking & Financial Services

Construction and Engineering

Energy – Power & Hydrocarbon

Manufacturing

Real Estate

About

Harshit is a part of JSA's Banking and Finance practice. He has an extensive experience in advising banks, financial institutions, NBFCs, sovereign entities, corporates (including few Fortune 500 Companies) and sponsors in documentation, negotiation and advisory on a variety of transactions involving general lending and borrowing (both Indian rupee and foreign currency), overseas and other cross-border investments, trade finance, project finance, real estate finance, bond / debenture issuances, acquisition finance, structured finance, shipping finance and interbank borrowings. He draws nexus from his exposure to the financial sector in structuring and strategizing financing transactions.

In addition, Harshit also advises banks, NBFCs and entities within the International Financial Services Centre (GIFT IFSC) on their regulatory and compliance requirements.

Owing to his deep knowledge of financial laws, legal acumen, and the ability to provide customized business oriented legal solutions, Harshit is appreciated not only by his clients, but also by counterparties.

Harshit has acted on a number of marquee transactions, including on the sovereign loan extended by State Bank of India to the Government of Sri Lanka, as part of the economic aid granted by the Government of India.

Before joining JSA, Harshit was working with Juris Corp, another Indian law firm.

Experience

Some of the key assignments in these areas handled and being handled by Harshit amongst others, include the following:-

- Advised **REC Limited** in relation to a project term loan facility extended to MP Power Transmission Package – II Limited, for development of intra-state transmission work in Madhya Pradesh involving construction of 220 KV DC, 132kV DCDS and 132kV DCSS line of 1070 Ckt KM along with 18 substations on build, own operate and manage basis.
- Advised **State Bank of India** in connection with a bridge loan extended to National Highway Infra Trust in relation to development of (i) Borkhedi to Kelapur section of the National Highway no. 44 from 36.60 kms to 175 kms (total 138.15 kms) in the state of Maharashtra, (ii) Entire Agra bypass, i.e., the National Highway no. 19 for a total stretch of 32.80 kms in the state of Uttar Pradesh, and (iii) Shivpuri to Jhansi section of the National Highway no. 27 from 1305.08 kms to 1380.38 kms (total 75.30 kms) in the state of Madhya Pradesh.
- Advised **State Bank of India, Gift City Branch** in connection with a sovereign loan extended to the Government of Sri Lanka. The facility is a part of economic package undertaken by the Government of India for helping the island nation in stabilizing its economy. The facility has been utilized by the Government of Sri Lanka for procurement of essential commodities, viz. food items, medicines, fuel, and industrial raw materials.
- Advised **Abu Dhabi Commercial Bank PJSC** in winding down their Indian operations and provided end to end advise in their exit strategy from India. The work entailed rendering legal advice on matters pertaining to banking laws, labour laws, property laws, general contract laws and assisting them in their dealings with RBI and other statutory authorities.
- Advised **State Bank of India** in relation to a term loan facility extended to Radial IT Park Private Limited, a group entity of CapitaLand Investment, for construction and development of the green-certified International Tech Park in Chennai.
- Advised the **IDBI Bank Consortium** in relation to a term loan facility extended to J. Kumar Infraprojects Limited, for construction underground sections including four underground stations at Dharavi, BKC, Vidhyanagari and Santacruz in Mumbai, for the Mumbai Metro Project - Phase 3.
- Advised **IndusInd Bank Limited, IBU, Gift City** in relation to credit facilities extended to Jal Kumud Shipping IFSC Private Limited, for the purpose of acquisition of a bulk carrier shipping vessel currently named “MV Jal Kumud”.
- Advised **DBS Bank Ltd.** in relation to an account receivables purchase arrangement entered into with Jabil Circuit India Private Limited.

- Advised **Standard Chartered Investments and Loans (India) Limited**, in relation to a secured loan facility extended to Healthium Medtech Limited, to be utilized towards acquiring “AbGel”, the gelatin sponge business of Mumbai based SGK Private Limited.
- Advised **Sun Mobility Private Limited** in connection with issuance of 400 fully paid, senior, secured, unrated, unlisted, redeemable, non-convertible debentures.
- Advised **Axis Bank Limited** and **IDBI Trusteeship Services Limited** in connection with financing by way of subscription to unlisted, secured, senior non-convertible debentures issued by CESC Limited.
- Advised **Standard Chartered Bank** in relation a term loan facility extended to a Bengaluru based real estate developer, M/s Mohan Enterprises, utilised towards construction and development of ongoing projects of its group. The repayment of the facility was backed by lease rental discounting.
- Advised **ING-DiBa AG** in relation to a term loan facility extended to SREI Equipment Finance Limited and credit enhanced by SACE S.p.A.
- Advised **L&T Infrastructure Finance Company Limited** in relation to a term loan facility extended by Asian Infrastructure Investment Bank, to be utilised towards on-lending purposes.
- Advised **Citibank N.A.** in relation to a term loan facility extended to Trafigura Pte Ltd., for the purpose of making advance payments to Vedanta Limited under an advance payment and supply arrangement in relation to supply of aluminum under a commercial contract.
- Advised **National Bank of Bahrain B.S.C.** in relation to project export loan extended to KEC International Limited (acting through its UAE branch) and its 2 subsidiaries, namely KEC Towers LLC and KEC EPC LLC.

Memberships

Bar Council of Delhi

Publications

Economic Times - Central bank digital currency: Novel alternative to downsizing paper currency (Available [here](#))

BW Legal World - Social Loan Principles – An Innovation Under Sustainable Lending (Available [here](#))

International Bar Association - Transitioning from LIBOR – the road ahead for the Indian banking sector (Available [here](#))

VCCircle - How investors, authorities can check greenwashing and boost green financing (Available [here](#))

International Bar Association - Regulating Cryptocurrency in India (Available [here](#))

Law Street India - Refinancing Amid COVID-19 Crisis – A Silver Lining! (Available [here](#))

Education

B.B.A – LL.B. (Hons.), The NorthCap University, Gurugram (formerly ITM University, Gurgaon) (2016)

Languages Spoken

English

Hindi
