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advocates & solicitors

JSA Brief

July 2024

Deals



Amit Kapur
Joint Managing Partner



Poonam Verma
Sengupta
Partner

JSA successfully led Adani Power Maharashtra Ltd. in Cross Appeals filed by the Maharashtra Discom and Adani before the Appellate Tribunal for Electricity.

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Sidharrth Shankar
Partner



Prakriti Jaiswal
Partner

JSA assisted LeapFrog Investments in its proposed investment in Auxilo Finserve Private Limited.

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Amar Gupta
Partner

JSA successfully advised and represented Yamuna Expressway Industrial Development Authority (“YEIDA”) in proceedings before the Hon’ble High Court of Allahabad in writ proceedings challenging levy of interest on additional amounts demanded by YEIDA from its allottees towards cost of land.

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Deals



Vikram Raghani
Partner



**Abhijeet Arvind
Sonawane**
Partner

JSA represented Hemato Oncology Clinic (Ahmedabad) Private Limited (“HOC”) and its shareholders in a strategic arrangement involving merger of HOC with Tata Capital Healthcare Fund backed Cellcure Cancer Centre Private Limited.

[Read More](#)



Probir Roy Chowdhury
Partner



Yajas Setlur
Partner

JSA assisted A91 Partners with its investment in Ummeed Housing Finance. A91 Partners was the lead investor in this USD 76 million Series F Round, involving existing and new investors.

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Varghese Thomas
Partner

JSA successfully advised and represented Foundation to Educate Girls Globally, a non-profit organisation, in relation to resolution of disputes with a former licensor of a premises taken on leave and license.

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Deals



Varun Sriram
Partner

JSA represented Vizag Hospital and Cancer Research Centre Private Limited and its shareholders in a transaction involving proposed sale of shares in Vizag Hospital to HealthCare Global Enterprises Limited, for an Enterprise Value of INR 4,140 million.

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JSA advised the promoters of Spalon India Private Limited (Spalon) in connection with their stake sale in Spalon to JCB Salons Private Limited.

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Varun Sriram
Partner



Aravind Raj
Partner

JSA advised and assisted M/s. Sapthrishi Buildcon LLP, part of hotelier Vikram Agarwal's group entity in connection with acquisition of the landmark property known as 'Clarion Hotel President' from M/s. Ariff & Co.

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Deals



Arka Mookerjee
Partner



Pracheta Bhattacharya
Partner



Anshu Bansal
Partner

JSA advised Cello World Limited (“Cello”) in relation to the qualified institutions placement by Cello. Cello filed a placement document on July 5, 2024, for an issue of 8,654,000 equity shares to qualified institutional buyers aggregating to approximately INR 7,373.21 million.

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Arka Mookerjee
Partner



Pracheta Bhattacharya
Partner

JSA advised Axis Capital Limited in relation to the initial offering of units of Nxt-Infra Trust, an infrastructure investment trust, on a private placement basis, comprising an issuance of units aggregating to INR 15,200.00 million.

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Deals



Arka Mookerjee
Partner



Siddhartha Desai
Partner

JSA advised Allcargo Gati Limited in relation to the qualified institutions placement by Allcargo Gati.

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Archana Tewary
Partner

JSA represented 'Cava' and its founders in its series seed funding round from Early Spring Fund and other investors. As part of the transaction, JSA has provided end-to-end assistance to Cava and its Founders in relation to negotiating and finalizing transaction documents, providing assistance with closing and post-closing obligations.

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JSA represented Unimech Aerospace and Manufacturing Limited in its maiden funding round of INR 250 Crores from ValueQuest, Evolve and Steadview.

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Deals

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Madhurima Mukherjee Saha
Partner



Archana Tewary
Partner



Shivali Singh
Partner



Mathew Thomas
Partner

JSA advised Oman India Joint Investment Fund II (acting through its trustee Oman India Joint Investment Fund Trustee Company Private Limited, represented by its investment manager, OIJIF), the investor selling shareholder, in relation to the initial public offering of equity shares of Stanley Lifestyles Limited comprising of a Fresh Issue of up to INR 2,000 million and an Offer for Sale of up to 9,133,454 equity shares aggregating to INR 3,370.24 million.

[Read More](#)



Madhurima Mukherjee Saha
Partner



Mathew Thomas
Partner



Shivali Singh
Partner

JSA advised JTL Industries Limited ("Company") and Nuvama Wealth Management Limited in the qualified institutions placement of equity shares of the Company.

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Deals



Madhurima Mukherjee Saha
Partner

JSA advised Pitti Engineering Limited (“Company”) and Motilal Oswal Investment Advisors Limited in the qualified institutions placement of equity shares of the Company.

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Siddharth Mody
Partner

JSA advised Omnivore and Alpha Wave Incubation, existing investors, with respect to an investment by Novo Holdings in the Series B round of funding in AgNext Technologies Private Limited.

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Rahul Deodhar
Partner

JSA advised Arya.ag on its latest funding round of INR 242.36 crore (USD 29.2 million) from Blue Earth Capital, Asia Impact, and Quona Capital.

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Deals



Manish Jha
Partner



Kumar Kislay
Partner

JSA successfully represented Petitioner in an important judgement wherein, the Kerala High Court held that property acquired prior to commission of the scheduled offence will not constitute “proceeds of crime”. Consequently, provisional attachment of such property under Section 5 of the Prevention of Money Laundering Act, 2002 is unjustified.

[Read More](#)



Tirthankar Datta
Partner

JSA advised as Indian law counsel to The Hongkong and Shanghai Banking Corporation Limited, GIFT City Branch (as the lender) and SACE S.p.A. in connection with a loan facility (by way of external commercial borrowings) of EUR 200 million extended to Power Finance Corporation Limited backed by a guarantee from SACE S.p.A.

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Deals



Archana Tewary
Partner



Kumarmanglam Vijay
Partner



Anand Lakra
Partner



Niharika Mepani
Partner



Sonakshi Das
Partner

JSA advised Impaqtive US Corp as the sell-side counsel relating to Infogain Corporation's acquisition of 100% shareholding in Impaqtive US Corp (a global Salesforce service provider) and Impaqtive Technologies India Private Limited.

JSA also advised Infogain Corporation (an APAX portfolio company) as the buy-side counsel in relation to India leg of acquisition of 100% shareholding of Impaqtive US Corp (which included an indirect acquisition of its Indian subsidiary Impaqtive Technologies India Private Limited).

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Articles & Publications



Amit Kapur
Joint Managing Partner

Budget 2024: Setting the pace for prudent acceleration of economic growth. | July 29, 2024.

[Read More](#)



Manvinder Singh
Partner

Deal or no deal: Venture capital and its prospects in India. | July 22, 2024.

[Read More](#)



Sajai Singh
Partner

AI's Global Surge — how to navigate the balance between innovation and regulation. | July 10, 2024.

[Read More](#)



Articles & Publications



Kumarmanglam Vijay
Partner



Surajkumar Shetty
Partner



Tejasvi Shukla
Associate

Taxation of overseas investments by Indian investors decoded. | July 8, 2024.

[Read More](#)



Minu Dwivedi
Partner

Policy suggestions: Balancing working time arrangements without ruffling workforce sentiment. | July 29, 2024.

[Read More](#)



Newsletters & Updates



Rupinder Malik
Partner



Kumar Kislay
Partner

JSA Newsletter | Anti-Corruption, White Collar Crimes and Investigations Practice | July 2024.

[Read More](#)



Sidharrth Shankar
Partner



Ayisha Mansoor
Partner

JSA Newsletter | Healthcare | May & June 2024 Edition.

[Read More](#)



Sidharrth Shankar
Partner

JSA Newsletter | Insurance | April to June 2024 Edition.

[Read More](#)



Vaibhav Choukse
Partner



Ela Bali
Partner

JSA Newsletter | Competition Law | June 2024.

[Read More](#)

Newsletters & Updates



Tony Verghese
Partner

JSA Semi-Annual Compendium 2024 | Telecommunications.

[Read More](#)

JSA Newsletter | Telecommunications | 17th Edition (April – June 2024).

[Read More](#)



Anish Mashruwala
Partner



Abhishek Ray
Partner

JSA Newsletter | Finance | May-June Edition 2024.

[Read More](#)



Vishnu Sudarsan
Partner



Ashish Suman
Partner

JSA Newsletter | Highways & Logistics | June 2024.

[Read More](#)

Newsletters & Updates

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Manish Mishra
Partner



Shareen Gupta
Partner

JSA Indirect Tax Case Laws Compendium 2024.

[Read More](#)

JSA Newsletter | Indirect Tax | July 2024.

[Read More](#)



Varun Sriram
Partner



Shareen Gupta
Partner

Ronak Ajmera
Partner

JSA Newsletter | Corporate InVision | June 2024 Edition.

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Newsletters & Updates



Amit Kapur
Joint Managing Partner



Nawneet Vibhaw
Partner

JSA Prism | Environment - The Ministry of Environment, Forest and Climate Change circulates drafts proposing amendments to certain environmental laws; seeks comments.

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Gerald Manoharan
Partner



Sonakshi Das
Partner

JSA Prism | Employment - Karnataka's proposed bill for enhancing rights and protection of platform-based gig workers.

[Read More](#)



Sajai Singh
Partner

JSA Prism | Information Technology - Stringent measures against cybercrimes in India's new criminal justice system.

[Read More](#)



Newsletters & Updates



Poonam Verma Sengupta
Partner

JSA Prism | Aviation and Power Sector - Highlights of the budget with focus on aviation and power.

[Read More](#)



Venkatesh Raman Prasad
Partner

JSA Prism | Climate Change - New scheme guidelines for funding of testing facilities and support for standards development for green hydrogen.

[Read More](#)



Vishnu Sudarsan
Partner

JSA Prism | Energy - Draft regulations for verification of captive status of generating plants/consumers.

[Read More](#)

JSA Prism | Climate Change - Scheme guidelines for implementation of 'Strategic Interventions for Green Hydrogen Transition Programme' and Incentive Scheme for Green Hydrogen Production.

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Ashish Suman
Partner



Sugandha Somani Gopal
Partner

Newsletters & Updates



Varghese Thomas
Partner

JSA Prism | Insolvency Law - Interim moratorium under the Insolvency and Bankruptcy Code 2016 will impact the pending proceedings under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 despite secured lender having possession of the asset.

[Read More](#)



Manish Mishra
Partner



Shareen Gupta
Partner



Kumarmanglam Vijay
Partner



Surajkumar Shetty
Partner

JSA Prism | Tax - Union Budget 2024: Analysis of tax proposals.

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Ananya Kumar
Partner

JSA Prism | Insolvency Law - National Company Law Appellate Tribunal rejects delayed homebuyer's claim.

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Newsletters & Updates



Farhad Sorabjee
Partner



Pratik Pawar
Partner

JSA Prism | Dispute Resolution - Delay in filing a suit does not preclude a plaintiff from seeking urgent interim relief without exhausting the requirement of pre-suit mediation under the Commercial Courts Act, 2015.

[Read More](#)



Divyam Agarwal
Partner

JSA Prism | Dispute Resolution - Supreme Court resolves conflict on the issue of territorial jurisdiction for seeking extension of time in an arbitration.

[Read More](#)

JSA Prism | Dispute Resolution - NCLT refuses to recall order sanctioning scheme of arrangement stating that Section 230(12) cannot be invoked in a case of demerger.

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Events



Our Joint Managing Partner, Mr Amit Kapur and Environmental Disputes and ESG Partner, Mr Nawnheet Vibhaw participated in the “UKIBC Dialogue: UK-India Sustainability Partnerships” on Thursday, 25th July 2024 at the Le Meridian, New Delhi.

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Events



JSA, the Knowledge Partner for UKIBC's Ease of Doing Business (EoDB) Working Group, hosted the meeting of the Group at its Mumbai Office (One Lodha Place), featuring leaders from top UK Companies doing business in India.

Our Partner, Sandeep Metha, anchored the discussion, briefly outlining the progress made on EoDB front, opportunities emerging in India, and areas needing further policy and legal reforms to enable trade and catalyse UK investments into India.

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Events



Our Partner, Prasanth VG, was invited as a speaker at the two-day international conference of the Society of Construction Law, India held at the Kochi on “Unveiling the Legal Landscape of Construction Law and Arbitration”. | July 6 -7, 2024.

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Events



Our Partner, Prasanth VG, was invited as a panellist at the 2nd Edition of the Bangalore Dispute Resolution Conclave, organised by the School of Law, Christ University . | July 13, 2024.

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Events





The event poster features a central photograph of Ayisha Mansoor, a woman with long dark hair, wearing a white lace-trimmed top and a dark blazer. To the left of the photo, the text reads: 'jsa advocates & solicitors' at the top, followed by 'Lawlevelup' in a white rounded rectangle. Below that, it says 'Speaker | Certificate Course' and the title 'Negotiating Contracts Effectively - Practical Insights' in large red font. At the bottom left, it identifies her as 'Ayisha Mansoor Partner'. The background of the poster is a blurred office setting.

Our Partner, Ayisha Mansoor, was invited as a keynote speaker and conducted a session on “Negotiating Contracts Effectively - Practical Insights” held on 14 July 2024 organised by Law Level Up. This workshop was part of Law Level Up's comprehensive 4-week Certificate Course on “Contract Drafting”, held virtually. | July 7 - 28, 2024.

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Events



**Due Diligence in
M&A Transactions**

17th July, 2024 | 02:30 PM
NLSIU, Bangalore

Archana Tewary
Partner



Our Partner, Archana Tewary, was invited as a speaker at National Law School of India University, Bangalore. The topic was “Due Diligence in M&A Transactions”. | July 17, 2024.

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Events



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INSOL India

NAVIGATING THE INSOLVENCY & RESTRUCTURING LANDSCAPE: LOOKING AHEAD

Tirthankar Datta
Partner

Our Partner, Tirthankar Datta was invited to speak at the - INSOL India Seminar on 'Navigating the Insolvency & Restructuring Landscape: Looking Ahead' on the topic of 'Funding Stressed Assets & Resolution Plans'.

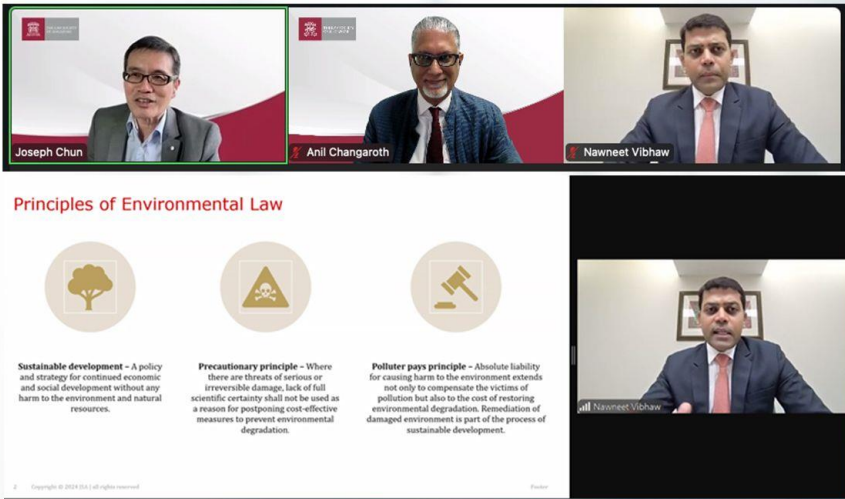


Events



Our Senior Associate, Saunak Kumar Rajguru was invited as a 'Chief Guest' by Lloyd Law College, Greater Noida for its Orientation Program for B.A.LL.B & B.Com. LLB students. The topic of discussion was **"Insights into Choosing and Excelling at Internships During Law School"**.

Events



The screenshot shows a Zoom meeting interface. At the top left is the 'jsa' logo with the tagline 'advocates & solicitors'. At the top right is the logo for 'THE LAW SOCIETY OF SINGAPORE'. Below these are three video thumbnails of participants: Joseph Chun, Anil Changaroth, and Nawneet Vibhaw. The main content area is a slide titled 'Principles of Environmental Law' with three icons: a tree for 'Sustainable development', a skull and crossbones for 'Precautionary principle', and a gavel for 'Polluter pays principle'. A fourth video thumbnail of Nawneet Vibhaw is visible in the bottom right corner of the slide.

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THE LAW SOCIETY OF SINGAPORE

Joseph Chun

Anil Changaroth

Nawneet Vibhaw

Principles of Environmental Law

-  **Sustainable development** – A policy and strategy for continued economic and social development without any harm to the environment and natural resources.
-  **Precautionary principle** – Where there are threats of serious or irreversible damage, lack of full scientific certainty shall not be used as a reason for postponing cost-effective measures to prevent environmental degradation.
-  **Polluter pays principle** – Absolute liability for causing harm to the environment extends not only to compensate the victims of pollution but also to the cost of restoring environmental degradation. Remediation of damaged environment is part of the process of sustainable development.

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Invited as a Speaker

Understanding Environmental Law in India and Climate Legislation in Singapore

Nawneet Vibhaw
Partner

“Understanding Environmental Law in India and Climate Legislation in Singapore”

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Events



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SLS
NAGPUR

WORKSHOP

White Collar Crimes: Unpacking India's Criminal Law Reforms

Kumar Kislay
Partner

White Collar Crimes: Unpacking India's Criminal Law Reforms

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Events

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SIAC
Singapore International Arbitration Centre

SPEAKER
SIAC TOKYO CONFERENCE 2024

**Enforcement in India:
What Japanese Companies
Need to Know**

3rd July, 2024 | 04:55 PM JST
Palace Hotel Tokyo

Vinod Kumar
Partner

Our Partner, Vinod Kumar was a speaker at SIAC Japan-India Conference 2024. | July 3, 2024.

Events



Navigating India's Investment and Tax Landscape Post budget Opportunities and Challenges

August 2 | 6:30 PM



Sidharrth Shankar
Partner (Moderator)



Venkatesh Raman Prasad
Partner



Kumarmanglam Vijay
Partner



Manish Mishra
Partner

Our Partners, Sidharrth Shankar, Venkatesh Raman Prasad, Kumarmanglam Vijay and Manish Mishra, hosted an exclusive session to discuss the opportunities and challenges when navigating India's Investment and Tax dynamics, in the backdrop of the Union Budget 2025.

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Recognitions & Awards



We are pleased to announce the appointment of our Partner, Amar Gupta as the Member of the ICC Court by the ICC International Court of Arbitration for the term 2024-2027.

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Recognitions & Awards



We are pleased to announce that our Partner Dheeraj Nair has been appointed as a Delegate to the ICC Commission on Arbitration and ADR for the 2024-2027 mandate by the International Chamber of Commerce India – ICC India.

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Accolades



Ranked Among Top 5 Law Firms in India for ESG Practice



Outstanding
Energy and
Infrastructure



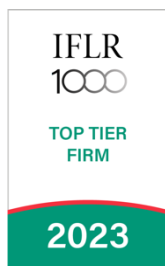
Recognised in World's 100 best competition practices of 2024



14 Practices and 38 Ranked Lawyers



18 Practices and 25 Ranked Lawyers



12 Practices and 42 Ranked Partners
IFLR1000 APAC Rankings 2023

Banking & Finance Team of the Year

Fintech Team of the Year

Restructuring & Insolvency Team of the Year



Among Top 7 Best Overall Law Firms in India and

11 Ranked Practices

11 winning Deals in IBLJ Deals of the Year

12 A List Lawyers in IBLJ Top 100 Lawyer List



19 Practices and 19 Ranked Lawyers



Ranked #1
The Vahura Best Law Firms to Work Report, 2022

Top 10 Best Law Firms for Women in 2022



7 Ranked Practices, 16 Ranked Lawyers
Elite – Band 1 - Corporate/ M&A Practice

3 Band 1 Practices

4 Band 1 Lawyers, 1 Eminent Practitioner



Employer of Choice 2024

Energy and Resources Law Firm of the Year 2024

Litigation Law Firm of the Year 2024

Innovative Technologies Law Firm of the Year 2023

Banking & Financial Services Law Firm of the Year 2022



7 Practices and 3 Ranked Lawyers



Ahmedabad | Bengaluru | Chennai | Gurugram | Hyderabad | Mumbai | New Delhi

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