



## Varun Sriram

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### Practice Areas

Corporate

Finance

### Sectors

Banking and Financial Services

Construction and Engineering

Education

Hospitality, Tourism and Retail

Investment Funds and Asset Management

Life Sciences, Healthcare and Pharma

Manufacturing

Real Estate

Services

Technology, Media and Sports

Transportation and Logistics

### About

Varun has 18 years of practice experience and primarily focuses on M&As, transaction advisory, fund / AIF structures/formation and documentation, commercial legal opinions, and private client practice. He advises several prominent business houses, promoter families and a host of technology companies and HNIs, relating to their strategic, business, and operational legal requirements.

He has advised on numerous corporate, commercial and M&A transactions across diverse sectors including in sectors such as real-estate development, healthcare, travel & tourism, security services, e-commerce, hospitality, food & beverage, manufacturing, technology, software services, transportation & logistics, pharmaceutical and financial services. He has handled legal documentation and negotiations for several multimillion-dollar M&A transactions.

Varun also advises promoter families and HNIs with respect to their estate planning requirements especially on matters relating to settlement and trust structures, FEMA aspects, as well as group entity restructuring.

Prior to joining JSA, and besides working with other top-tier law firms, he was the co-founder and partner with a boutique law firm under the name "Commercial Law Advisors" which merged with JSA, leading to JSA's expansion in the Chennai / South Indian market.

## Experience

Some of the key assignments in these areas handled and being handled by Varun amongst others, cover the following:

- Advised and assisted M/s. Sapthirishi Buildcon LLP, part of hotelier Vikram Agarwal's group entity in connection with acquisition of the landmark property known as 'Clarion Hotel President' from M/s. Ariff & Co. He provided support to the client on structure and documentation in connection with the ongoing SARFAESI proceedings, as well as the acquisition documents, facilitating acquisition of the property and simultaneously discharging the liabilities.
- Advised the promoters of Spalon India Private Limited (Spalon) in connection with their stake sale in Spalon to JCB Salons Private Limited. Spalon is a premium spa and salon brand and operates business under the Bounce and Oryza brands across South India.
- Advised Vizag Hospital and Cancer Research Centre Private Limited ("Vizag Hospital") and its shareholders in a transaction involving proposed sale of shares in Vizag Hospital to HealthCare Global Enterprises Limited ("HCG"), for an Enterprise Value of INR 4,140 Mn.
- Advised River Mobility, an e-scooter startup in relation to its USD 40 million – Series B fund raise led by Yamaha Motor Co, Ltd. The round also saw participation from existing investors Al-Futtaim Automotive, Lowercarbon Capital, Toyota Ventures and Maniv Mobility.
- Advised the Baashyaam group in connection with their acquisition of the iconic Crowne Plaza Chennai (Adyar Park) property for re-development of the same.
- Advised and assisted TI Clean Mobility (part of Tube Investments of India Limited, Murugappa Group) in acquisition of 50% stake in Coimbatore based Jayem Auto for a total consideration of approx. USD 25 million.
- Advised and assisted River Mobility, a start-up but robust EV player, in its series of investments (USD 15.00 million) from Al-Futtaim Group, Lowercarbon Capital, Toyota Ventures, Maniv Mobility and Trucks Venture Capital.

- Advised and assisted Athulya Senior Care, which is a leading player in the assisted living and home healthcare space, in its USD 9.30 million private equity investment from North Haven India (fund managed by Morgan Stanley).
- Advised and assisted Ace Creative Learning (Deeksha), which specialises in helping preparations for competitive exams such as JEE, NEET, KCET, relating to its majority acquisition by Vedantu Group, in a approx. USD 40.00 million cash and stock deal.
- Advised and assisted Mr. Sreeram Raavi, founder of Eruvaka Technologies, which is a market leader in providing cloud based aquaculture pond management solutions, in his stake sale to Nutreco International B.V.
- Advised and assisted the founders of Nextwave Multimedia, a leading developer of mobile games, in their stake sale to Nazara Technologies.
- Advised Pickyourtrail.com (PYT), a leading travel company, in connection with their series of investments from various family office / HNI investors.
- Advised and assisted Saravana Global in the setting up of their Category II AIF. The team advised and assisted on the SEBI application and preparation of fund-related documents.
- Advised Spark Capital's Alternate Investment Fund in several structured funding transactions in portfolio companies engaged in varied segments.
- Advised Baashyaam Constructions in connection with a structured IBC resolution plan involving a composite scheme of arrangement.
- Advised the promoters / sell-side of Aparajitha Corporate Services, a market leader in regulatory and industrial compliance solution services, in their strategic equity partnership with and acquisition of controlling stake by Xcelerate Pte Ltd.
- Advised promoters / sell-side of Dr.Ganesan's Hitech Diagnostic Centre Private Limited (brand Hitech Diagnostics), a well-known diagnostics chain, in connection with the acquisition of Hitech Diagnostics by Metropolis Healthcare Limited.
- Advised the shareholders of Wealth Advisors (India) Private Limited (WAI), engaged in providing portfolio management services and investment advisory services, in connection with the sale of their entire stake in WAI to IIFL Wealth Management, the wealth and asset management subsidiary of IIFL Holdings Ltd.
- Advised Truweight Wellness Private Limited (brand Possible) in connection with its Series B round of investments from several HNIs including Ms. Aishwarya Rai Bachchan.
- Advised Soliton Technologies, a global provider of purpose-built software for semiconductor design validation, in its strategic agreement, with NI (Nasdaq: NATI) an industry leader in providing robust high-productivity software platforms and systems.
- Advised Madura Micro Finance Limited (MMFL), its promoter and key employees in connection with MMFL's majority acquisition by CreditAccess Grameen (CAGL) and subsequent merger into CAGL.

## Awards and Recognition

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Ranked Lawyer in the Corporate M&A category of Chamber & Partners Asia-pacific Guide 2023

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Recognized by Forbes India in their 2022 Legal Powerlist in the top 100 individual lawyers' category

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## Memberships

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Bar Council of Tamil Nadu and Puducherry

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## Publications

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Is fractional ownership of real estate safe? Here's how SEBI is making it safer for retail investors [Read More](#)

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A company's POEM cannot determine its ownership and control status [Read More](#)

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SEBI's Informal Guidance On SAR Scheme May Need A Relook! [Read More](#)

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Why removal of independent directors is not an ordinary affair [Read More](#)

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SEBI Regulatory Sandbox – A Boost to Fintech Innovation [Read More](#)

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FEMA Pricing Guidelines for Non-Residents: An Overhaul [Read More](#)

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## Education

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BSL LLB from Symbiosis Law College, Pune

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Company Secretary from the Institute of Company Secretaries of India (ICSI)

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## Languages Spoken

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English

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Tamil

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Hindi

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