



Probir Roy Chowdhury

Partner | +91 80 435 03618 | probir@jsalaw.com | Bengaluru

Practice Areas

Corporate

Sectors

Technology, Media & Sports

Telecommunications & Broadcasting

Investment Funds and Asset Management

Banking & Financial Services

Education

Services

About

Probir is a Partner in JSA’s Technology, Media and Telecommunications team. He is a sought-after industry specialist with particular emphasis on Fintech/Data Protection and Private Equity in the IT space.

Probir’s corporate practice involves transactions focused on the high technology industry including cross border Mergers & Acquisitions, Private Equity and Venture Capital transactions. His practice includes advice on Transaction Structuring, Entry Strategies and Foreign Exchange Regulations. He liaises with Government Regulators on a regular basis for cross-border transactions.

Probir’s niche practice includes product counselling for market leading technology companies, advising on cutting edge technology regulation issues, cross-border data flows and content and digital commerce. He has extensively advised and assisted his clients on various product and service offerings, including payment structures, direct carrier billing systems and contractual arrangements with payment aggregators, digital enablement service platforms, hub-based domestic person-to-person

money remittance technology solutions, products for financial inclusion and for direct card to merchant payments, among others.

Probir has consistently been ranked by ALB amongst the top TMT Lawyers, and Top Fintech Lawyers. He has been voted as the Next Generation Partner by Legal 500, BW Legal, Chambers and Partners and was voted as the Top International Lawyer by Forbes.

He has been practicing law since 2004.

Experience

Some of the key assignments in these areas handled and being handled by Probir amongst others, cover the following:

- Advised Google LLC in its strategic investment in Jio Platforms Limited. Google invested USD 4.5 Billion in Jio Platforms Limited, a wholly owned subsidiary of Reliance.
- Advised and assisted Brocade Communications Systems Private Limited and Extreme Networks India Private Limited in a global transaction involving Extreme's acquisition of Brocade's data centre business.
- Advised and assisted Extreme Networks India Private Limited in its global acquisition of Avaya India Private Limited's networking business.
- Advised APAX Digital Fund II in its strategic investment in Greytip Software Pvt Ltd.
- Advised Google in its investment in Flipkart.
- Advised A91 Partners in its investment in Ummeed Housing Finance. Deal value of USD 76 million.
- Advised A91 Partners in its investment in Akshayakalpa Farms and Foods Private Limited.
- Advised Google in its investment in Sharechat.
- Advised A91 in its investment in Kaar Technology. Largest SaaS deal in 2023.
- Spearheaded CapitalG's funding in Cue Learn Private Limited.
- Spearheaded CapitalG's funding in Aye Finance Limited.
- Advised a multinational technology conglomerate on its UPI based payment system offering and related product launches.
- Advised US based technology clients on the implementation of payment structures consisting of onshore and offshore payment intermediaries and prepaid payment instruments.
- Assisted in structuring and setting up Good Capital, an offshore venture capital fund.
- Assisted Broadcom Communications Technologies Private Limited in a global transaction involving a sale of its Internet of Things business, to Cypress Semiconductor Technology Private Limited.
- Advised and assisted Marvell Technology Group in a global transaction involving the sale of its Multimedia Solutions Business to Synaptics Inc.

Memberships

Karnataka State Bar Council

ITechLaw

Honorary Fellow of the Association of Fellows & Legal Scholars of the Centre for International Legal Studies

Publications

Decoding the digital blueprint: Analysing the upcoming Budget's strategic investment in the digital economy - July 2024

Revolutionising financial data management: Unveiling India's account aggregator framework - March 2024

Revolutionising Cross-Border Payments: The New Rules for FinTechs in India - March 2024

Regulation of digital lending in India - March 2024

Exploring the Future of Indian Fintech: Insights into the RBI's Account Aggregator Framework - February 2024

An Analysis of India's Payment System Regulations – July 2023

Exploring the latest whims of the RBI - September 2022

RBI implements recommendations of the working group on digital lending - August 2022

Be honest about your true capabilities- August 2022

India: Impact Of Tokenisation On RBI's Auto Debit Framework: Bane Or Boon? - January 2022

Explained: Regulatory And Policy Developments Around Neobanks in India-January 2022

FinTech 2019 Guide published by Chambers -April 2019

Will small e-wallet players survive published by Financial Express – February 2019

Direct selling dilemma: Decoding the Delhi High Court ruling and its impact on e-commerce firms published by CNBC TV18 – July 2019

Governing the Gateways: Ambiguities in RBI's Guidelines on Payment Aggregators published by ET BFSI – April 2020

Cookies & Similar Technologies published by OneTrustData Guidance – June 2020

Education

B.S.L,LL.B., Symbiosis Law College, University of Pune (2004)

Diploma in Corporate Laws, ILS Law College, University of Pune

Languages Spoken

English

Hindi

Bengali
